

Sprott Gold Equity Fund (SGDLX)

List of Portfolio Holdings

December 31, 2025

Security Name	Security Identifier	Portfolio Weighting	Number of Shares
DPM Metals Inc	BPCR7W4	3.63%	2,122,800
MINERA ALAMOS INC WT		0.10%	25,352,113
Montage Gold Corp	BMYMV13	0.62%	1,547,300
DUNDEE CORPORATION WARRANT		0.02%	1,662,500
New Found Gold Corp	BMFNF13	0.54%	3,325,000
Hemlo Mining Corp	BSTM1K9		0
SOUTH AFRICAN RAND			0
AUSTRALIAN DOLLAR		0.00%	0
BRITISH POUNDS		0.00%	59,823
CANADIAN DOLLAR		0.00%	(0)
Discovery Silver Corp	BND9899	2.03%	6,012,700
Perpetua Resources Corp	BNNNK51	2.46%	1,836,150
I-80 GOLD CORP		0.31%	5,662,132
CTGOWRT1		0.01%	100,000
Anglogold Ashanti Plc	BRXH266	2.21%	467,600
Vizsla Royalties Corp	BNKKX45	0.05%	286,457
Vizsla Silver Corp	BS84LB7	2.30%	7,563,950
Emerald Resources NL	6107381	2.12%	9,090,200
Osisko Development Corp	BPG2YW4	0.00%	499,999
Blue Spark Energy Systems Inc.		0.00%	3,727
G Mining Ventures Corp	BSWW128	5.12%	3,056,200
Genesis Minerals Ltd	B23G0X1	1.73%	6,459,700
i-80 Gold Corp	BTY0871	0.59%	11,300,000
Ora Banda Mining Ltd	BKDX544	1.25%	22,111,174
OceanaGold Corp	BQXQY26	4.77%	3,038,400
OR Royalties Inc	BPJJWP1	2.45%	1,250,224
Southern Cross Gold Consolidated Ltd	BN93B41	0.51%	1,182,102
Barrick Mining Corp	BNM23Q1	3.97%	1,646,833
Valterra Platinum Ltd	BV1D8Q6	2.25%	484,000
OSISKO DEVELOPMENT CORP		0.50%	2,580,000
Osisko Development Corp		0.09%	1,290,000
Endeavour Silver Corp	B018TM7	0.56%	1,077,200
Invesco Treasury Portfolio	B6032F9	1.53%	27,592,623
IAMGOLD Corp	2149525	4.21%	4,609,300
I-Pulse Inc.		0.01%	74,532
Eldorado Gold Corp	BHZJ5X8	3.20%	1,609,000
Lundin Gold Inc	BTKSSY6	1.45%	316,100
Equinox Gold Corp	BKLN1P13	3.05%	3,923,445
SUNSHINE SILVER MINING AND REFINING		0.54%	243,691
West African Resources Ltd	B4KBBN0	0.76%	6,818,000
i-80 Gold Corp	BN96CD6	2.65%	32,476,937

Gold Bullion International LLC		0.40%	5,000,000
Wesdome Gold Mines Ltd	B0Y90N5	1.97%	2,147,600
Ramelius Resources Ltd	6586872	3.09%	20,120,645
Torex Gold Resources Inc	BD2NKY1	2.87%	1,085,200
Kinross Gold Corp	B04NVW3	2.41%	1,548,200
Agnico Eagle Mines Ltd	2009823	3.64%	387,150
Wheaton Precious Metals Corp	BDG1S92	1.95%	299,000
COEUR MINING INC.	2208136	5.28%	5,350,864
INTERNATIONAL TOWER		2.00%	19,627,315
Evolution Mining Ltd	B3X0F91	0.33%	701,343
Alamos Gold Inc	BYNBW45	1.82%	852,700
SSR Mining Inc	BF7MQ72	1.29%	1,065,700
Gold Bullion		10.98%	45,913
Westgold Resources Ltd	BYVQ673	2.15%	9,021,200
Tocqueville Bullion Reserve LP - Class G		1.68%	7,619
MINERA ALAMOS INC		0.54%	25,352,113
	Total	100.00%	

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus which should be considered carefully before investing. Click here to obtain the prospectus or call 888.622.1813.

Past performance is not a guarantee of future results. All data is in U.S. dollars unless otherwise noted. The Fund invests in gold and other precious metals, which involves additional and special risks, such as the possibility for substantial price fluctuations over a short period of time; the market for gold/precious metals is relatively limited; the sources of gold/precious metals are concentrated in countries that have the potential for instability; and the market for gold/precious metals is unregulated. The Fund may also invest in foreign securities, which are subject to special risks including: differences in accounting methods; the value of foreign currencies may decline relative to the U.S. dollar; a foreign government may expropriate the Fund's assets; and political, social or economic instability in a foreign country in which the Fund invests may cause the value of the Fund's investments to decline. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund.

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