

Sprott Gold Equity Fund (SGDLX)

List of Portfolio Holdings

December 31, 2024

Security Name	Security Identifier	Portfolio Weighting	Number of Shares
CTGOWRT1		0.00%	100,000
Vizsla Silver Corp	BS84LB7	1.53%	7,809,250
Vizsla Royalties Corp	BNKKX45	0.02%	171,874
Spartan Resources Ltd/Australia	BS2L471	1.92%	19,039,949
AUSTRALIAN DOLLAR		0.00%	0
CANADIAN DOLLAR		0.00%	12,821
Pan American Silver Corp	2703396	2.72%	1,163,445
I-80 GOLD CORP		0.58%	5,225,241
Osisko Development Corp	BPG2YW4	0.01%	499,999
Emerald Resources NL	6107381	1.63%	7,000,000
Ivanhoe Hydrocarbon Inc		0.00%	74,532
G Mining Ventures Corp	BSWW128	1.21%	1,385,300
SOUTH AFRICAN RAND			0
Kinross Gold Corp	B04NVW3	1.93%	1,796,300
Sandstorm Gold Ltd	B84QSS3	1.03%	1,600,000
Falco Resources Ltd	BPG1NG8	0.40%	16,722,300
International Tower Hill Mines Ltd	B5ZYX57	0.19%	3,597,120
Newmont Corp	2636607	1.41%	327,500
SILVERCREST METALS INC	BYVY3D2	4.28%	4,056,600
Wheaton Precious Metals Corp	BDG1S92	1.65%	254,000
Eldorado Gold Corp	BHZJ5X8	1.12%	650,000
Calibre Mining Corp	BGYKMJ0	2.86%	16,514,800
SUNSHINE SILVER MINING AND REFINING		0.42%	243,691
Equinox Gold Corp	BKLN13	3.47%	5,954,995
Aya Gold & Silver Inc	BK94091	0.39%	450,000
Gatos Silver Inc	BN44WZ7	3.14%	1,941,548
Lundin Gold Inc	BTKSSY6	2.84%	1,150,000
i-80 Gold Corp	BN96CD6	0.91%	16,340,264
Jaguar Mining Inc	BL64R56	1.03%	5,626,358
FALCO RESOURCES LTD - PP (12/19/21)		0.00%	3,750,000
Perpetua Resources Corp	BNNNK51	2.98%	2,411,250
Osisko Development Corp	BMHZZL7	0.14%	760,791
Tocqueville Bullion Reserve LP - Class G		2.13%	7,619
MAG Silver Corp	2581332	1.74%	1,107,665
GoGold Resources Inc	B60BNP0	0.80%	8,900,000
Agnico Eagle Mines Ltd	2009823	5.65%	623,450
ELECTRUM LTD			2,127,287
Evolution Mining Ltd	B3X0F91	1.75%	5,073,421
IAMGOLD Corp	2149525	2.15%	3,600,000
Alamos Gold Inc	BYNBW45	3.66%	1,714,200
Gold Bullion International LLC		0.83%	5,000,000

Northern Star Resources Ltd	6717456	2.29%	2,073,794
Dundee Precious Metals Inc	B00VD03	1.06%	1,013,500
INTERNATIONAL TOWER		1.04%	19,627,315
Contango ORE Inc	B3ZY290	0.07%	57,000
Wesdome Gold Mines Ltd	B0Y90N5	3.19%	3,065,200
OceanaGold Corp	B1Z7L21	4.33%	13,500,000
Osisko Gold Royalties Ltd	BN60CQ4	4.60%	2,195,522
B2Gold Corp	B2PDX08	0.22%	770,000
Novagold Resources Inc	2206903	0.58%	1,500,800
Torex Gold Resources Inc	BD2NKY1	3.50%	1,533,900
Gold Bullion		17.35%	57,098
Perseus Mining Ltd	B02FBC1	2.58%	14,000,000
MAG Silver Corp	B01CJZ2	0.62%	392,835
I-Pulse Inc.		0.09%	74,532
US Dollars		-0.04%	(377,516)
	Total	100.00%	

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus which should be considered carefully before investing. [Click here to obtain the prospectus](#) or call 888.622.1813.

Past performance is not a guarantee of future results. All data is in U.S. dollars unless otherwise noted. The Fund invests in gold and other precious metals, which involves additional and special risks, such as the possibility for substantial price fluctuations over a short period of time; the market for gold/precious metals is relatively limited; the sources of gold/precious metals are concentrated in countries that have the potential for instability; and the market for gold/precious metals is unregulated. The Fund may also invest in foreign securities, which are subject to special risks including: differences in accounting methods; the value of foreign currencies may decline relative to the U.S. dollar; a foreign government may expropriate the Fund's assets; and political, social or economic instability in a foreign country in which the Fund invests may cause the value of the Fund's investments to decline. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund.

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