

## Sprott Gold Equity Fund (SGDLX)

### List of Portfolio Holdings

March 31, 2025

Security Name	Security Identifier	Portfolio Weighting	Number of Shares
Gold Bullion		16.71%	56,698
Westgold Resources Ltd	BYVQ673	0.96%	5,673,100
MAG Silver Corp	2581332	1.35%	941,765
Tocqueville Bullion Reserve LP - Class G		2.06%	7,619
Sandstorm Gold Ltd	B84QSS3	1.71%	2,400,000
OceanaGold Corp	B1Z7L21	4.19%	13,300,000
International Tower Hill Mines Ltd	B5ZYX57	0.11%	1,863,852
Invesco Treasury Portfolio	B6032F9	1.96%	20,755,910
IAMGOLD Corp	2149525	2.12%	3,600,000
I-Pulse Inc.		0.07%	74,532
Eldorado Gold Corp	BHZJ5X8	1.26%	796,300
Lundin Gold Inc	BTKSSY6	3.21%	1,100,000
Aya Gold & Silver Inc	BK94091	0.33%	450,000
Equinox Gold Corp	BKLN13	2.08%	3,203,195
Jaguar Mining Inc	BL64R56	0.82%	4,281,641
SUNSHINE SILVER MINING AND REFINING		0.34%	243,691
i-80 Gold Corp	BN96CD6	1.06%	19,050,761
Calibre Mining Corp	BGYKMJ0	3.46%	16,514,800
FALCO RESOURCES LTD - PP (12/19/21)			3,750,000
Perpetua Resources Corp	BNNK51	2.43%	2,411,250
I-80 GOLD CORP		0.47%	5,329,745
CTGOWRT1		0.00%	100,000
Anglogold Ashanti Plc	BRXH266	0.55%	157,000
Vizsla Royalties Corp	BNKKX45	0.04%	286,457
Vizsla Silver Corp	BS84LB7	1.68%	7,809,250
Spartan Resources Ltd/Australia	BS2L471	1.86%	16,639,849
Emerald Resources NL	6107381	1.53%	7,000,000
Osisko Development Corp	BPG2YW4	0.01%	499,999
Ivanhoe Hydrocarbon Inc		0.00%	74,532
G Mining Ventures Corp	BSWW128	2.12%	1,725,700
SOUTH AFRICAN RAND			0
AUSTRALIAN DOLLAR		-0.03%	(440,681)
CANADIAN DOLLAR		0.02%	257,931
Northern Star Resources Ltd	6717456	1.99%	1,839,494
Falco Resources Ltd	BPG1NG8	0.15%	10,454,300
Perseus Mining Ltd	B02FBC1	1.69%	8,609,300
Torex Gold Resources Inc	BD2NKY1	3.88%	1,483,900
Kinross Gold Corp	B04NVW3	2.14%	1,796,300
Agnico Eagle Mines Ltd	2009823	5.86%	573,250
Wheaton Precious Metals Corp	BDG1S92	2.14%	292,500
GoGold Resources Inc	B60BNP0	1.02%	8,900,000

COEUR MINING INC.	2208136	3.59%	6,420,664
INTERNATIONAL TOWER		1.18%	19,627,315
Wesdome Gold Mines Ltd	B0Y90N5	3.34%	2,971,900
First Majestic Silver Corp	B01DH95	1.98%	3,138,797
Newmont Corp	2636607	1.55%	340,200
Gold Bullion International LLC		0.67%	5,000,000
ELECTRUM LTD			2,127,287
Pan American Silver Corp	2703396	2.84%	1,163,445
MAG Silver Corp	B01CJZ2	0.19%	129,335
Evolution Mining Ltd	B3X0F91	1.85%	4,416,721
Alamos Gold Inc	BYNBW45	3.94%	1,562,800
Osisko Gold Royalties Ltd	BN60CQ4	3.80%	1,907,290
Dundee Precious Metals Inc	B00VD03	1.79%	1,428,000
US Dollars		-0.07%	(784,489)
	<b>Total</b>	<b>100.00%</b>	

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

**Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus which should be considered carefully before investing. Click here to obtain the prospectus or call 888.622.1813.**

Past performance is not a guarantee of future results. All data is in U.S. dollars unless otherwise noted. The Fund invests in gold and other precious metals, which involves additional and special risks, such as the possibility for substantial price fluctuations over a short period of time; the market for gold/precious metals is relatively limited; the sources of gold/precious metals are concentrated in countries that have the potential for instability; and the market for gold/precious metals is unregulated. The Fund may also invest in foreign securities, which are subject to special risks including: differences in accounting methods; the value of foreign currencies may decline relative to the U.S. dollar; a foreign government may expropriate the Fund's assets; and political, social or economic instability in a foreign country in which the Fund invests may cause the value of the Fund's investments to decline. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund.

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