

## A Global Leader in Precious Metals and Critical Materials Investments

We are specialists. Our in-depth knowledge, experience and relationships separate us from the generalists. Our investment strategies include exchange listed products, managed equities and private strategies. For more information, please visit [www.spratt.com](http://www.spratt.com).

As of September 30, 2024

Fund/Category	Fund Ticker	Fund Type	Listing Exchange	Asset Class	Inception Date	Total Net Assets USD	Total Expense Ratio
<b>Physical Bullion Funds</b>							
Spratt Physical Gold Trust <sup>1</sup>	PHYS	Closed-End Trust	NYSE Arca/TSX	Physical Gold	2/25/2010	\$8.6 Billion	0.41% <sup>3</sup>
Spratt Physical Silver Trust <sup>1</sup>	PSLV	Closed-End Trust	NYSE Arca/TSX	Physical Silver	10/27/2010	\$5.6 Billion	0.59% <sup>3</sup>
Spratt Physical Gold and Silver Trust <sup>1</sup>	CEF	Closed-End Trust	NYSE Arca/TSX	Physical Gold & Silver	1/16/2018	\$5.2 Billion	0.49% <sup>3</sup>
Spratt Physical Platinum and Palladium Trust <sup>1</sup>	SPPP	Closed-End Trust	NYSE Arca/TSX	Physical Platinum & Palladium	12/18/2012	\$150.6 Million	1.12% <sup>3</sup>
<b>Physical Commodity Funds</b>							
Spratt Physical Uranium Trust <sup>2</sup>	U.UN   U.U	Closed-End Trust	TSX	Physical Uranium	7/19/2021	\$5.4 Billion	0.60% <sup>3</sup>
Spratt Physical Copper Trust <sup>2</sup>	COP.UN   COP.U	Closed-End Trust	TSX	Physical Copper	6/6/2024	\$102.4 Million	0.50%*
<b>Spratt ETFs</b>							
Spratt Critical Materials ETF <sup>1</sup>	SETM	Exchange Traded Fund	Nasdaq	Mining Equities	2/1/2023	\$28.7 Million	0.65% <sup>4</sup>
Spratt Uranium Miners ETF	URNM	Exchange Traded Fund	NYSE Arca	Uranium Mining Equities/Physical Uranium	12/3/2019 <sup>5</sup>	\$1.6 Billion	0.75% <sup>4</sup>
Spratt Junior Uranium Miners ETF	URNJ	Exchange Traded Fund	Nasdaq	Junior Uranium Mining Equities	2/1/2023	\$292.5 Million	0.80% <sup>4</sup>
Spratt Copper Miners ETF	COPP	Exchange Traded Fund	Nasdaq	Copper Mining Equities	3/5/2024	\$29.2 Million	0.65% <sup>4</sup>
Spratt Junior Copper Miners ETF	COPJ	Exchange Traded Fund	Nasdaq	Junior Copper Mining Equities	2/1/2023	\$13.2 Million	0.78% <sup>4</sup>
Spratt Lithium Miners ETF	LITP	Exchange Traded Fund	Nasdaq	Lithium Mining Equities	2/1/2023	\$6.7 Million	0.65% <sup>4</sup>
Spratt Nickel Miners ETF	NIKL	Exchange Traded Fund	Nasdaq	Nickel Mining Equities	3/21/2023	\$11.9 Million	0.75% <sup>4</sup>
Spratt Gold Miners ETF	SGDM	Exchange Traded Fund	NYSE Arca	Gold Mining Equities	7/15/2014	\$276.5 Million	0.50% <sup>4,**</sup>
Spratt Junior Gold Miners ETF	SGDJ	Exchange Traded Fund	NYSE Arca	Junior Gold Mining Equities	3/31/2015	\$127.4 Million	0.50% <sup>4,**</sup>
<b>Actively Managed Equity Funds</b>							
Spratt Gold Equity Fund	SGDLX (Class A) SGDIX (Class I)	Mutual Fund	Nasdaq	Gold Mining Equities/Physical Gold	6/29/1998 (Class A) <sup>6</sup> 4/8/2019 (Class I) <sup>6</sup>	\$986.4 Million	1.49% (Class A) <sup>4</sup> 1.20% (Class I) <sup>4</sup>
Spratt Focus Trust	FUND	Closed-End Fund	Nasdaq	Value-Oriented Equities	11/1/1996 <sup>7</sup>	\$266.9 Million	1.15% <sup>8</sup>

<sup>1</sup> Effective October 1, 2024, Spratt Energy Transition Materials ETF changed its name to **Spratt Critical Materials ETF**. The Fund's underlying index, the Nasdaq Spratt Energy Transition Materials™ Index, changed its name to the **Nasdaq Spratt Critical Materials™ Index**. The Fund's investment objective, the Index's selection methodology, and both tickers, remain the same.

\* 0.50% is the Fund's Management Fee per annum, plus operating expenses. The Expense Ratio will be provided when Financial Statements become available.

\*\* Total Annual Fund Operating Expenses After Fee Waiver/Expense Reimbursements.

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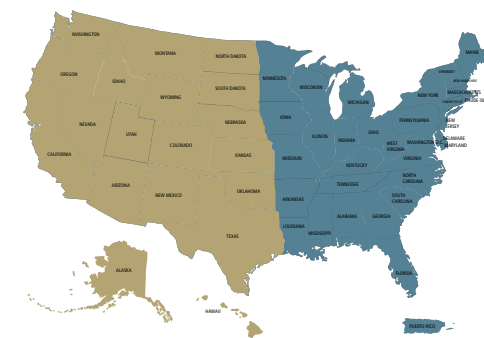
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# Sprott

<sup>1</sup> The Trust is a closed-end fund established under the laws of the Province of Ontario in Canada, available to U.S. investors by way of listing on the NYSE Arca pursuant to the U.S. Securities Exchange Act of 1934. The Trust is not registered as an investment company under the U.S. Investment Company Act of 1940.

<sup>2</sup> The Trust is a closed-end fund managed by Sprott Asset Management LP. Units of the Trust are qualified for sale under a prospectus in Canada.

<sup>3</sup> Management Expense Ratio (MER) is based on total expenses (excluding commissions and other portfolio transaction costs) and is expressed as an annualized percentage of the average daily NAV as outlined in the most recent financial statements. Visit [sprott.com](http://sprott.com) for the latest reports.

<sup>4</sup> Reflects Total Annual Operating Expenses as outlined in the latest prospectus. Visit [sprottets.com](http://sprottets.com) or [sprott.com](http://sprott.com) for the latest prospectus.

<sup>5</sup> Inception Date: 12/3/2019. URNM was reorganized from the North Shore Global Uranium Mining ETF into the Sprott Uranium Miners ETF on 4/22/2022.

<sup>6</sup> Effective 1/17/2020, both classes of the Tocqueville Gold Fund (TGLDX and TGLIX) have been successfully reorganized into classes of the Sprott Gold Equity Fund (SGDLX and SGDIX). The Fund began trading officially on Tuesday, 1/21/2020, at 9:30 a.m. ET. Since Inception (S.I.) date for Investor Class A is 6/29/1998; Since Inception (S.I.) date for Institutional Class I is 4/8/2019.

<sup>7</sup> Formerly Royce Focus Trust. Effective 3/9/2015, Royce Focus Trust became Sprott Focus Trust. Royce & Associates, LLC had investment management responsibility for the Fund from inception through 3/9/2015.

<sup>8</sup> Reflects Total Annual Operating Expenses as outlined in the most recent prospectus. Visit [sprott.com](http://sprott.com) for the latest report.

## Important Disclosure

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