

FORM OF COPPER REDEMPTION NOTICE

DATE: _____

TO: TSX Trust Company (the “**Transfer Agent**”), as the registrar and transfer agent of Sprott Physical Copper Trust (the “**Trust**”)

Ticker Symbol: COP.UN/COP.U (TSX)
CUSIP number: 85210C100

AND TO: Sprott Asset Management LP (the “**Manager**”), as the manager of the Trust

RE: Copper Redemption Notice under Section 6.1 of the Trust Agreement of the Trust

The undersigned (the “**Unitholder**”), the holder of _____ units of the Trust (the “**Units**”) designated above by its Toronto Stock Exchange ticker symbol and CUSIP number, requests the redemption for physical copper metal of the aforementioned Units in accordance with, and subject to the terms and conditions set forth in, an amended and restated trust agreement of the Trust dated as of May 10, 2024, as the same may be further amended, restated or supplemented from time to time (the “**Trust Agreement**”), and directs the Transfer Agent to cancel such Units on _____. The Unitholder represents and warrants that it is not (i) an undertaking for collective investment in transferable securities (UCITS), or (ii) prohibited by its investment policies, guidelines or restrictions from receiving physical copper metal. All physical copper metal shall be delivered to the following account at the applicable Designated Facility (as defined in the Trust Agreement), which the undersigned hereby authorizes the Manager or its agent to retain on the undersigned’s behalf. The Unitholder has instructed his or her broker to withdraw such Units in physical certificate form.

Delivery Instructions and Tax Information: Please see attached delivery instructions and tax information.

Signature of Unitholder

Signature Guarantee

Print Name

Unitholder’s Brokerage Account Number

Print Address

Print Broker Name and CDS Participant ID

Print Broker Contact Name and Telephone Number

NOTE: The name and address of the Unitholder set forth in this Copper Redemption Notice must correspond with the name and address as recorded on the register of the Trust maintained by the Transfer Agent. The signature of the person executing this Copper Redemption Notice must be guaranteed by a Canadian chartered bank, or by a medallion signature guarantee from a member of a recognized Signature Medallion Guarantee Program.

Instruction

Mail redemption notice to: TSX Trust Company Attn: Corporation Actions 300-100 Adelaide Street West	Fax the redemption notice to: Sprott Asset Management LP, Compliance Department; Fax 416 977 9555
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**Sprott Physical Copper Trust
Physical Redemption Request form**

Delivery Instructions for Copper:

Delivery Instructions for Broker acting as the buyer for the Copper	
Broker Name	
Contact Person	
Delivery Instructions for accounts with the applicable Designated Facility	
Account Name (as applicable)	
Account Number (as applicable)	
Contact at the Designated Facility	

Tax Information	
<i>Please provide the following information corresponding with Incoterms of delivery at the Designated Facility, as applicable.</i>	
Federal Tax Registration Number	
State Tax Registration Number (as applicable)	

Any changes or amendments to the delivery instructions and tax information completed in this form will constitute a cancelation of the redemption, and, in order to be processed, the redemption must be re-submitted during the next Notice Period (as defined in the Trust Agreement). This form must contain delivery instructions that are acceptable to the Designated Facility and tax information that is acceptable to the Manager. The Manager will provide the transfer and delivery date of the metal once it is available and confirmed by the Designated Facility.

Signature of the Broker representing the redeeming Unitholder, as marked on the redemption notice:

Signature _____

Name _____

Date _____