



SPROTT PHYSICAL COPPER TRUST (COP.UN)

PFIC Annual Information Statement

For the Year Ended December 31, 2024

1. This Information Statement applies to the taxable year of Sprott Physical Copper Trust commencing on June 6, 2024, and ending on December 31, 2024.
2. Your pro-rata shares of the ordinary earnings (as defined by Code Section 1293(e)) and net capital gain (as defined by Treas. Reg. Section 1.1293-1(a)(2)) of Sprott Physical Copper Trust for the period specified in paragraph (1) are:

| Ordinary Earnings (US\$) Per Unit/Day | Net Capital Gains (US\$) Per Unit/Day | Cash/Property Distributions (US\$) Per Unit/Year |
|--|--|--|
| 0.0000000 | 0.00000000 | 0.000000000 |

3. No cash or other property was distributed to you by Sprott Physical Copper Trust during the year commencing on June 6, 2024, and ending on December 31, 2024.
4. Sprott Physical Copper Trust will, on receipt of request, permit U.S. shareholders to inspect and copy its permanent books of account, records, and other such document as may be maintained by Sprott Physical Copper Trust to establish that Sprott Physical Copper Trust's ordinary earnings and net capital gain are computed according to U.S. tax principles, and to verify these amounts and your pro-rata shares thereof.

Sprott Physical Copper Trust

Signature:  _____

Chief Financial Officer of Sprott Asset Management GP Inc.,
the general partner of the Investment Manager for the Trust,
Title: Sprott Asset Management LP

Date: 18 February 2025