



SPROTT PHYSICAL URANIUM TRUST (U.UN)
PFIC Annual Information Statement
For the Year Ended December 31, 2025

1. This Information Statement applies to the taxable year of Sprott Physical Uranium Trust commencing on January 1, 2025 and ending on December 31, 2025.
2. Your pro-rata shares of the ordinary earnings (as defined by Code Section 1293(e)) and net capital gain (as defined by Treas. Reg. Section 1.1293-1(a)(2)) of Sprott Physical Uranium Trust for the period specified in paragraph (1) are:

Ordinary Earnings (US\$) Per Unit/Day	Net Capital Gains (US\$) Per Unit/Day	Cash/Property Distributions (US\$) Per Unit/Year
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3. No cash or other property was distributed to you by Sprott Physical Uranium Trust during the year commencing on January 1, 2025 and ending on December 31, 2025.
4. Sprott Physical Uranium Trust will, on receipt of request, permit U.S. shareholders to inspect and copy its permanent books of account, records, and other such document as may be maintained by Sprott Physical Uranium Trust to establish that Sprott Physical Uranium Trust's ordinary earnings and net capital gain are computed according to U.S. tax principles, and to verify these amounts and your pro-rata shares thereof.

Sprott Physical Uranium Trust

Signature: 

Chief Financial Officer of Sprott Asset Management GP Inc.,
Title: the general partner of the Investment Manager for the Trust,
Sprott Asset Management LP

Date: February 18, 2026