

Sprott Gold Equity Fund (SGDLX)

List of Portfolio Holdings

September 30, 2023

| Security Name | SEDOL | Portfolio Weighting | Number of Shares |
|--|---------|---------------------|------------------|
| Gold Bullion | | 16.13% | 61,396 |
| AGNICO EAGLE MINES LTD | 2009823 | 4.91% | 761,231 |
| ALAMOS GOLD INC NEW | BYNBW45 | 4.65% | 2,899,600 |
| OSISKO MINING INC | BDBCBP7 | 4.09% | 15,884,239 |
| OCEANAGOLD CORP | B1Z7L21 | 3.76% | 13,500,000 |
| OSISKO GOLD ROYALTIES LT-W/I | BN60CQ4 | 3.69% | 2,211,537 |
| EQUINOX GOLD CORP | BKLN13 | 3.56% | 5,954,995 |
| I-80 GOLD CORP | BN96CD6 | 3.41% | 15,915,264 |
| BELLEVUE GOLD LTD | BFZ31P0 | 3.07% | 24,235,905 |
| NTHN STAR RES LTD | 6717456 | 3.02% | 3,159,120 |
| TOREX GOLD RES INC COM NEW | BD2NKY1 | 3.01% | 2,033,900 |
| Triple Flag Precious Metals Corp | BJ171P4 | 2.92% | 1,566,543 |
| EVOLUTION MINING | B3X0F91 | 2.88% | 9,573,421 |
| GOLD FIELDS LTD | 2416326 | 2.67% | 1,731,000 |
| SILVERCREST METALS INC | BYVY3D2 | 2.55% | 4,056,600 |
| ENDEAVOUR MINING PLC | BN7KJ5 | 2.41% | 866,799 |
| PERSEUS MINING LTD | B02FBC1 | 2.40% | 16,000,000 |
| WESDOME GOLD MINES LTD | BOY90N5 | 2.27% | 3,065,200 |
| MAG SILVER CORP COM | 2581332 | 2.10% | 1,432,665 |
| PAN AMERN SILVER CORP | 2703396 | 1.98% | 963,445 |
| Tocqueville Bullion Reserve LP - Class G | | 1.88% | 7,619 |
| LUNDIN GOLD INC | BTKSSY6 | 1.75% | 1,100,000 |
| SSR MINING INC COM NPV | BF7MPL9 | 1.65% | 875,300 |
| ANGLOGOLD ASHANTI PLC | BRXH266 | 1.57% | 701,500 |
| SEABRIDGE GOLD INC | B00VFP2 | 1.50% | 1,000,000 |
| NEW GOLD INC CDA | B043N83 | 1.34% | 10,333,100 |
| GATOS SILVER INC | BN44WZ7 | 1.32% | 1,789,548 |
| WEST AFRICAN RES | B4KBBN0 | 1.26% | 17,900,000 |
| MAG SILVER CORP | B01CJZ2 | 1.24% | 842,835 |
| CONTANGO ORE INC | B3ZY290 | 1.17% | 453,200 |
| GOGOLD RESOURCES INC | B60BNP0 | 1.13% | 8,900,000 |
| NOVAGOLD RES INC | 2206903 | 1.11% | 2,030,800 |
| Gold Bullion International LLC | | 0.98% | 5,000,000 |
| INTERNATIONAL TOWER | | 0.95% | 18,664,631 |
| JAGUAR MINING INC | BL64R56 | 0.72% | 5,709,459 |
| I-80 GOLD CORP | | 0.61% | 4,629,768 |
| Vizsla Silver Corp | BM8VBZ0 | 0.52% | 3,437,500 |
| TRIPLE FLAG PRECIOUS METAL | BMDVH13 | 0.48% | 260,843 |
| VICTORIA GOLD CORP | BKMJWS6 | 0.47% | 764,600 |
| SIBANYE STILLWATER LTD | BL8F9X9 | 0.43% | 495,000 |
| Osisko Development Corp | BMHZZL7 | 0.35% | 844,465 |

| | | | |
|--|--------------|----------------|------------|
| FALCO RES LTD COM | BPG1NG8 | 0.31% | 23,722,300 |
| INTERNATIONAL TOWER HILL MINES COM | B5ZYX57 | 0.31% | 6,100,222 |
| SUNSHINE SILVER MINING AND REFINING | | 0.28% | 243,691 |
| CONTANGO ORE (PRIVATE) | | 0.26% | 100,000 |
| I-80 GOLD CORP COM RSTD | | 0.24% | 925,000 |
| STRATEGIC METALS LTD | BFOWLNO | 0.21% | 8,280,500 |
| US Dollars | | 0.17% | 1,216,429 |
| B2GOLD CORP | B2PDX08 | 0.12% | 300,000 |
| I-Pulse Inc. | | 0.11% | 74,532 |
| CTGOWRT1 | | 0.03% | 100,000 |
| CANADIAN DOLLAR | | 0.03% | 313,158 |
| VIZSLA SILVER | | 0.02% | 1,718,750 |
| TRIFECTA GOLD LTD | BFOWLS5 | 0.01% | 2,148,199 |
| OSISKO MINING INC. | | 0.00% | 300,000 |
| OSISKO DEV WARRANTS | | 0.00% | 499,999 |
| Osisko Development Corp | BPK3CF2 | 0.00% | 222,233 |
| SHORT-TERM INVTS TR | B6032F9 | 0.00% | 902 |
| FALCO RESOURCES LTD - PP (12/19/21) | | 0.00% | 3,750,000 |
| BRITISH POUNDS | | 0.00% | 63 |
| AUSTRALIAN DOLLAR | | 0.00% | 0 |
| NICKEL CREEK PLATINUM WTS C\$0.08 EXP 07/01/2024 | | 0.00% | 1,658,293 |
| SOUTH AFRICAN RAND | | 0.00% | 0 |
| ELECTRUM LTD | | 0.00% | 2,127,287 |
| | Total | 100.00% | |

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus which should be considered carefully before investing. Click here to obtain the prospectus or call 888.622.1813.

Past performance is not a guarantee of future results. All data is in U.S. dollars unless otherwise noted. The Fund invests in gold and other precious metals, which involves additional and special risks, such as the possibility for substantial price fluctuations over a short period of time; the market for gold/precious metals is relatively limited; the sources of gold/precious metals are concentrated in countries that have the potential for instability; and the market for gold/precious metals is unregulated. The Fund may also invest in foreign securities, which are subject to special risks including: differences in accounting methods; the value of foreign currencies may decline relative to the U.S. dollar; a foreign government may expropriate the Fund's assets; and political, social or economic instability in a foreign country in which the Fund invests may cause the value of the Fund's investments to decline. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund.

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