

Sprott Gold Equity Fund (SGDLX)

List of Portfolio Holdings

December 31, 2022

Security Name	Security Identifier	Portfolio Weighting	Number of Shares
ALAMOS GOLD INC NEW	11532108	4.58%	3,799,600
SHORT-TERM INVTS TR	825252406	0.91%	7,642,042
Gold Bullion International LLC	8AMCS23G8	0.82%	5,000,000
FALCO RES LTD COM	BPG1NG8	0.22%	23,722,300
INTERNATIONAL TOWER HILL MINES COM	46050R102	0.34%	6,750,222
SILVERCREST METALS INC	BYVY3D2	2.90%	4,056,600
INTL TOWER HILL MINES LTD	B65XBX5	0.04%	869,529
TRIFECTA GOLD LTD	BFOWLS5	0.01%	2,325,199
SIBANYE STILLWATER LTD	82575P107	2.37%	1,864,000
MAVERIX METALS INC	BJP2FF3	2.03%	3,642,700
SUNSHINE SILVER MINING AND REFINING	7GB1656	0.16%	243,690
EQUINOX GOLD CORP	BKLN13	1.93%	4,954,995
NICKEL CREEK PLATINUM CORP	BHBXYY8	0.07%	14,037,494
VICTORIA GOLD CORP	BKMJWS6	1.24%	1,964,600
GATOS SILVER INC	368036109	0.62%	1,265,348
BELLEVUE GOLD LTD	BFZ31P0	1.49%	16,235,905
LUNDIN GOLD INC	BTKSSY6	1.17%	1,000,000
I-80 GOLD CORP	BN96CD6	5.30%	15,915,264
NICKEL CREEK PLATINUM WTS C\$0.08 EXP 07/01/2024	7GB2621	0.00%	1,658,293
JAGUAR MINING INC	BL64R56	1.36%	5,736,559
BARU GOLD CORP	BMCCSW5	0.02%	13,290,993
WEST AFRICAN RES	B4KBBN0	2.38%	24,900,000
MAVERIX METALS INC	57776F405	0.40%	724,564
FALCO RESOURCES LTD - PP (12/19/21)	9923131	0.00%	3,750,000
ACLARA RESOURCE INC	BMG55Q3	0.01%	524,621
IVANHOE ELECTRIC PVT	9999IVAN	0.01%	6,996
Osisko Development Corp	BPK3CF2	0.00%	222,233
Osisko Development Corp	BMHZL7	0.43%	844,465
OSISKO DEV WARRANTS	9999OSIS	0.01%	499,999
ENDEAVOUR MINING PLC	BN7KJ5	3.16%	1,238,000
Vizsla Silver Corp	BM8VBZ0	0.47%	3,437,500
CONTANGO ORE (PRIVATE)	9999CTGO	0.27%	100,000
VIZSLA SILVER	9999VZLA	0.04%	1,718,750
SOUTH AFRICAN RAND	CASHZAR	0.00%	0
AUSTRALIAN DOLLAR	CASHAUD	0.00%	1
CANADIAN DOLLAR	CASHCAD	0.02%	283,554
BRITISH POUNDS	CASHGBP	0.00%	63
NEW GOLD INC CDA	644535106	1.59%	13,633,100
BEAR CREEK MNG CORP COM	2578668	0.20%	3,054,000
Gold Bullion	GOLD BAR	13.88%	63,791

PERSEUS MINING LTD	B02FBC1	3.34%	19,500,000
MAG SILVER CORP	55903Q104	3.25%	1,742,835
SSR MINING INC COM NPV	BF7MPL9	2.29%	1,225,300
I-Pulse Inc.	8AMCS0752	0.07%	74,532
PAN AMERN SILVER CORP	697900108	1.68%	863,445
ANGLOGOLD ASHANTI LIMITED	35128206	1.97%	851,500
Tocqueville Bullion Reserve LP - Class G	98MSCW0Q9	1.54%	7,619
MAG SILVER CORP	7GB1639	2.67%	1,432,665
AGNICO EAGLE MINES LTD	2009823	4.68%	754,602
ELECTRUM LTD	9AMCS7145	0.00%	2,127,287
OSISKO MINING INC	BDBCBP7	4.74%	15,384,239
EVOLUTION MINING	B3X0F91	1.42%	5,873,421
SEABRIDGE GOLD INC	811916105	1.28%	850,000
NTHN STAR RES LTD	6717456	2.86%	3,226,500
GOLD FIELDS LTD	38059T106	3.06%	2,481,000
INTERNATIONAL TOWER	7GB1601	0.95%	18,664,631
CONTANGO ORE INC	21077F100	0.71%	263,200
WESDOME GOLD MINES LTD	B0Y90N5	2.02%	3,065,200
STRATEGIC METALS LTD	BFOWLNO	0.23%	9,886,500
OCEANAGOLD CORP	B1Z7L21	3.07%	13,500,000
OSISKO GOLD ROYALTIES LT-W/I	BN60CQ4	3.24%	2,254,467
NOVAGOLD RES INC	6.6987E+210	1.45%	2,030,800
TOREX GOLD RES INC COM NEW	BD2NKY1	3.06%	2,233,900
US Dollars	CASHUSD	-0.06%	(537,404)
	Total	100.00%	

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus which should be considered carefully before investing. Click here to obtain the prospectus or call 888.622.1813.

Past performance is not a guarantee of future results. All data is in U.S. dollars unless otherwise noted. The Fund invests in gold and other precious metals, which involves additional and special risks, such as the possibility for substantial price fluctuations over a short period of time; the market for gold/precious metals is relatively limited; the sources of gold/precious metals are concentrated in countries that have the potential for instability; and the market for gold/precious metals is unregulated. The Fund may also invest in foreign securities, which are subject to special risks including: differences in accounting methods; the value of foreign currencies may decline relative to the U.S. dollar; a foreign government may expropriate the Fund's assets; and political, social or economic instability in a foreign country in which the Fund invests may cause the value of the Fund's investments to decline. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund.