



## Spratt Launches Nickel Miners ETF

*Latest addition to Spratt's Expanding Energy Transition ETF suite*

**TORONTO, March 22, 2023** – Spratt Asset Management LP (“Spratt”) today announced the launch of the Spratt Nickel Miners ETF (**Nasdaq: NIKL**), the only<sup>1</sup> U.S.-listed ETF focused on nickel mining companies that are providing a critical mineral necessary for the clean energy transition. The ETF is the most recent addition to Spratt's suite of energy transition-focused ETFs.

“Nickel is a vital component in the rechargeable batteries used for hybrid and electric vehicles [EVs] and clean energy storage,” said John Ciampaglia, CEO of Spratt Asset Management. “Automakers have begun adding more nickel to EV batteries to increase their drivable range.<sup>2</sup> Demand for this critical mineral for use in EVs and battery storage may increase nearly 20 times by 2040, relative to 2020.<sup>3</sup> We believe nickel producers are well positioned to benefit from the significant investment required to fund the energy transition.”

The Spratt Nickel Miners ETF seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Spratt Nickel Miners™ Index (NSNIKL™). The Index is designed to track the performance of a selection of global securities in the nickel industry, including nickel producers, developers and explorers.

This new ETF joins Spratt's energy transition fund suite, which is focused on the investment opportunity of the critical minerals needed to generate, transmit and store cleaner energy. The suite now comprises:

<b>Spratt Energy Transition Materials ETF</b>	<b>Nasdaq: SETM</b>	Seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Spratt Energy Transition Materials™ Index (NSETM™). The Index is designed to track the performance of a selection of global securities in the energy transition materials industry.
<b>Spratt Lithium Miners ETF</b>	<b>Nasdaq: LITP</b>	Seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Spratt Lithium Miners™ Index (NSLITP™). The Index is designed to track the performance of a selection of global securities in the lithium industry, including lithium producers, developers and explorers.
<b>Spratt Uranium Miners ETF</b>	<b>NYSE Arca: URNM</b>	Seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the North Shore Global Uranium Mining Index (URNMX). The Index is designed to track the performance of companies that devote at least 50% of their assets to the uranium mining industry, which may include mining, exploration, development and production of uranium, or holding physical uranium, owning uranium royalties or engaging in other non-mining activities that support the uranium mining industry.
<b>Spratt Junior Uranium Miners ETF</b>	<b>Nasdaq: URNJ</b>	Seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Spratt Junior Uranium Miners™ Index (NSURNJ™), which is designed

		to track the performance of mid-, small- and micro-cap companies in uranium mining-related businesses.
<b>Sprott Junior Copper Miners ETF</b>	<b>Nasdaq: COPJ</b>	Seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Sprott Junior Copper Miners™ Index (NSCOPJ™), which is designed to track the performance of mid-, small- and micro-cap companies in copper mining-related businesses.
<b>Sprott Nickel Miners ETF</b>	<b>Nasdaq: NIKL</b>	Seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Sprott Nickel Miners™ Index (NSNIKL™). The Index is designed to track the performance of a selection of global securities in the nickel industry, including nickel producers, developers and explorers.
<b>Sprott Physical Uranium Trust</b>	<b>TSX: U.U (\$US), U.UN (\$CA)</b>	Seeks to provide a secure, convenient and exchange-traded investment alternative for investors interested in holding physical uranium.

<sup>1</sup> Based on Morningstar’s universe of Natural Resources Sector Equity ETFs as of 3/21/2023.

<sup>2</sup> Source: The Nickel Institute, March 2023.

<sup>3</sup> Source: “The Role of Critical Minerals in Clean Energy Transitions,” International Energy Agency (IEA), May 2021.

#### **About Sprott Inc.**

Sprott Inc. is a global leader in precious metal and energy transition investments. We are specialists. Our in-depth knowledge, experience and relationships separate us from the generalists. Our investment strategies include Exchange Listed Products, Managed Equities and Private Strategies. Sprott has offices in Toronto, New York and London, and the company’s common shares are listed on the New York Stock Exchange and the Toronto Stock Exchange under the symbol (SII).

#### **Contact:**

Glen Williams  
Managing Partner  
Investor and Institutional Client Relations  
Direct: (416) 943-4394  
[gwilliams@sprott.com](mailto:gwilliams@sprott.com)

Dan Gagnier  
Gagnier Communications  
Direct: (646) 569-5897  
[sprott@gagnierfc.com](mailto:sprott@gagnierfc.com)

#### **Important Disclosures**

The Sprott Energy Transition ETFs are made up of the following: Sprott Energy Transition Materials ETF (SETM), Sprott Lithium Miners ETF (LITP), Sprott Uranium Miners ETF (URNM), Sprott Junior Uranium Miners ETF (URNJ), Sprott Junior Copper Miners ETF (COPJ) and Sprott Nickel Miners ETF (NIKL). Before investing, you should consider each Fund’s investment objectives, risks, charges and

expenses. Each Fund's prospectus contains this and other information about the Fund and should be read carefully before investing.

Prospectuses can be obtained by calling 888.622.1813 or by visiting <https://sprottets.com/setm/prospectus>, <https://sprottets.com/litp/prospectus>, <https://sprottets.com/urnm/prospectus>, <https://sprottets.com/urnj/prospectus>, <https://sprottets.com/copj/prospectus> or <https://sprottets.com/nikl/prospectus>.

The Funds are not suitable for all investors. There are risks involved with investing in ETFs, including the loss of money. The Funds are non-diversified and can invest a greater portion of assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund.

Exchange Traded Funds (ETFs) are bought and sold through exchange trading at market price (not NAV) and are not individually redeemed from the Fund. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns." Authorized participants" may trade directly with the Fund, typically in blocks of 10,000 shares.

Funds that emphasize investments in small/mid-cap companies will generally experience greater price volatility. Diversification does not eliminate the risk of experiencing investment losses. ETFs are considered to have continuous liquidity because they allow for an individual to trade throughout the day. A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses, affect the Fund's performance.

Nasdaq®, Nasdaq Sprott Energy Transition Materials™ Index, NSETM™, Nasdaq Sprott Lithium Miners™ Index, NSLITP™, Nasdaq Sprott Junior Uranium Miners™ Index, NSURNJ™, Nasdaq Sprott Junior Copper Miners™ Index, NSCOPJ™, Nasdaq Sprott Nickel Miners™ index and NSNIKL™ are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by Sprott Asset Management LP. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. **THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).**

ALPS Distributors, Inc. is the Distributor for the Sprott Funds Trust and is a registered broker-dealer and FINRA Member. Sprott Asset Management LP is the investment advisor to the Sprott ETFs.

ALPS Distributors, Inc. is not affiliated with Sprott Asset Management LP.

© 2023 Sprott Inc. All rights reserved.