

**Sprott Junior Uranium Miners ETF (Nasdaq: URNJ)** is the only<sup>^</sup> ETF to provide pure-play<sup>^^</sup> exposure to small, exploration- and development-stage uranium miners with the potential for revenue and asset growth. URNJ seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the Nasdaq Sprott Junior Uranium Miners™ Index (NSURNJ™), which is designed to track the performance of mid-, small- and micro-cap companies in uranium mining-related businesses.

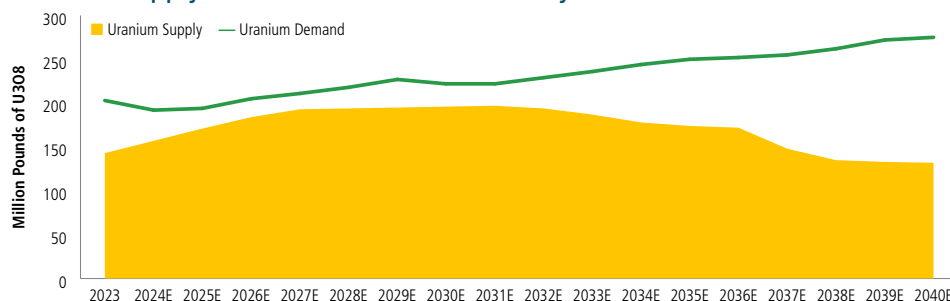
<sup>^</sup> Based on Morningstar's universe of Natural Resources Sector Equity ETFs as of 9/30/2024.

<sup>^^</sup> The term "pure-play" relates directly to the exposure that the Fund has to the total universe of investable, publicly listed securities in the investment strategy.

## Key Points

- Pure-Play Junior Uranium ETF** – The only pure-play ETF focused on small uranium miners, with the potential for significant revenue and asset growth.
- Uranium Bull Market** – A new uranium bull market is likely underway as demand outstrips supply, nations seek energy security and prices have the potential to increase—incentivizing miners to explore and develop new uranium mines.
- Critical Material in Meeting Energy Demand** – Uranium and nuclear energy may be critical to meeting the world's expanding need for electricity, and countries recently committed to tripling global nuclear energy capacity by 2050 to reach net-zero goals.
- Supporting Energy Security** – Uranium and nuclear energy provide reliable, affordable electricity that may help countries achieve energy security.

## Uranium Supply and Demand Imbalance Likely to Grow



Source: UxC LLC. Data as of Q3 2024. Included for illustrative purposes only.

## Performance: Average Annual Total Returns\* (%)

QUARTER END AS OF 9/30/2024	1 MO	3 MO	YTD	1 YR	S.I. <sup>1</sup>
Sprott Junior Uranium Miners ETF (Net Asset Value)	14.93	-6.90	-3.55	-1.31	9.23
Sprott Junior Uranium Miners ETF (Market Price) <sup>2</sup>	12.46	-6.96	-5.61	-1.85	8.21
Nasdaq Sprott Junior Uranium Miners™ Index (Benchmark) <sup>3</sup>	15.96	-5.90	-2.27	-0.37	10.45
MSCI All Country World Index	2.32	6.61	18.66	31.76	19.32

Performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be higher or lower than actual data quoted. Call 1.888.622.1813 or visit [www.sprottetfs.com](http://www.sprottetfs.com) for current month end performance. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

\* Returns less than one year are not annualized.

<sup>1</sup> Inception Date: 2/1/2023.

<sup>2</sup> Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

<sup>3</sup> The Nasdaq Sprott Junior Uranium Miners™ Index (NSURNJ™) was co-developed by Nasdaq® (the "Index Provider") and Sprott Asset Management LP (the "Sponsor"). The Index Provider and Sponsor co-developed the methodology for determining the securities to be included in the Index and the Index Provider is responsible for the ongoing maintenance of the Index. The Sponsor will provide certain services in connection with the Index including contributing inputs in connection with the eligibility and process to determine the initial selection and ongoing composition of the Index constituents. You cannot invest directly in an Index.

<sup>4</sup> Reflects Total Annual Operating Expenses as outlined in the most recent prospectus. For the services the Adviser (Sprott Asset Management USA, Inc.) provides to the Fund, the Adviser is entitled to receive an annual advisory fee from the Fund calculated daily and paid monthly at an annual rate of 0.80% of net assets.

<sup>5</sup> Reflects equities classified by Sprott Asset Management.

## ETF Details

Ticker	URNJ
Underlying Index	NSURNJ™
Index Rebalancing	Semi-Annually
Listing Exchange	Nasdaq®
CUSIP	85208P808
ISIN	US85208P8086
Fund Inception	February 1, 2023
Fund AUM	\$292.5 million

## Fees and Expenses

(as of the most recent prospectus<sup>4</sup>)

Management Fee	0.80%
Other Expenses	0.00%

<b>Total Annual Fund Operating Expenses</b>	<b>0.80%</b>
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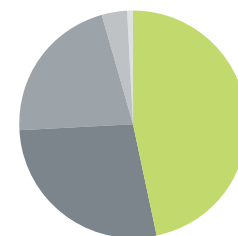
## Portfolio Characteristics<sup>5</sup>

(as of 9/30/2024)

Number of Issuers	33
Market Cap (millions)	\$19,788
Weighted Avg. Company Market Cap (millions)	\$1,561
Market Cap Breakdown	
Large (>\$10B)	0.00%
Medium (\$2 – \$10B)	35.79%
Small (<\$2B)	64.21%
Material Weightings <sup>5</sup>	
Uranium Equities	100.00%

## Company Domicile Breakdown<sup>†</sup>

(as of 9/30/2024)



Canada	46.84%
Australia	27.36%
United States	21.50%
Hong Kong	3.54%
United Kingdom	0.76%

<sup>†</sup>Excludes cash.



## Sprott Junior Uranium Miners ETF Holdings<sup>†</sup> (as of 9/30/2024)

COMPANY	TICKER	WEIGHT*	COMPANY	TICKER	WEIGHT*
Uranium Energy Corp.	UEC	13.94%	F3 Uranium Corp.	FUU	0.91%
NexGen Energy Ltd.	NXE	13.46%	Berkeley Energia Limited	BKY	0.76%
Denison Mines Corp.	DNN	11.36%	Mega Uranium Ltd.	MGA	0.74%
Paladin Energy Limited	PDN	8.39%	GoviEx Uranium Inc.	GXU	0.74%
Deep Yellow Limited	DYL	5.51%	Elevate Uranium Limited	EL8	0.66%
enCore Energy Corp.	EU	5.41%	CanAlaska Uranium Ltd.	CVV	0.63%
Energy Fuels Inc.	UUUU	4.98%	Forsys Metals Corp.	FSY	0.62%
Boss Energy Limited	BOE	4.65%	Western Uranium & Vanadium Corp.	WUC	0.53%
CGN Mining Company Limited	1164	3.54%	Skyharbour Resources Ltd.	SYH	0.49%
Fission Uranium Corp.	FCU	3.30%	Aura Energy Limited	AEE	0.48%
Ur-Energy Inc.	URG	2.58%	Anfield Energy Inc.	AEC	0.37%
Bannerman Energy Ltd	BMN	2.55%	Baselode Energy Corp.	FIND	0.12%
IsoEnergy Ltd.	ISO	2.43%	F4 Uranium Corp.	2389266D	0.00%
Lotus Resources Limited	LOT	2.24%			
Uranium Royalty Corp.	UROY	2.09%			
Peninsula Energy Limited	PEN	1.77%			
Global Atomic Corporation	GLO	1.67%			
Alligator Energy Limited	AGE	1.10%			
ATHA Energy Corp.	SASK	0.99%			
Laramide Resources Ltd.	LAM	0.98%			

<sup>†</sup>Excludes cash.

\*Source: Bloomberg as of 9/30/2024, subject to change.

**About Sprott** – Sprott is a global leader in precious metals and critical materials investments. We are specialists. Our in-depth knowledge, experience and relationships separate us from the generalists. Our investment strategies include Exchange Listed Products, Managed Equities and Private Strategies. Sprott has offices in Toronto, New York, Connecticut and California and the company's common shares are listed on the New York Stock Exchange and the Toronto Stock Exchange under the symbol (SII). For more information, please visit [www.sprott.com](http://www.sprott.com).

### IMPORTANT DISCLOSURES & DEFINITIONS

**An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a Sprott Junior Uranium Miners ETF Statutory Prospectus, which contains this and other information, visit <https://sprottets.com/urnj/prospectus>, contact your financial professional or call 1.888.622.1813. Read the Prospectus carefully before investing.**

Investors in the Fund should be willing to accept a high degree of volatility in the price of the Fund's shares and the possibility of significant losses. An investment in the Fund involves a substantial degree of risk. The Fund is not suitable for all investors. The Fund is non-diversified and can invest a more significant portion of assets in securities of individual issuers than a diversified fund. As a result, changes in a single investment's market value could cause more significant share price fluctuations than in a diversified fund.

**Shares are not individually redeemable. Investors buy and sell shares of the Sprott Junior Uranium Miners ETF on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 10,000 shares.**

Funds that emphasize investments in small/mid-cap companies will generally experience greater price volatility. Diversification does not eliminate the risk of investment losses. ETFs are considered to have continuous liquidity because they allow an individual to trade throughout the day. A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual Fund operating expenses, affect the Fund's performance.

The Sprott Junior Uranium Miners ETF seeks to provide investment results that, before fees and expenses, generally correspond to the total return performance of the Nasdaq Sprott Junior Uranium Miners™ Index (NSURNJ™).

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