



Nuclear power offers a clean energy solution powered by uranium. But how did uranium and nuclear power come to be?

The transition to clean energy requires sustainable and zero-carbon energy sources.

**Uncovering Uranium:** 

## From Discovery to Fission Uranium has been in existence since the Earth formed,

but it was discovered just over 200 years ago.

1789 Martin Klaproth discovers uranium by isolating uranium oxide from a mineral

1800s The only use of uranium is to tint glass and ceramics in shades ranging from yellow to green, orange and red.

called pitchblende, now known as uraninite.

forward a theory relating

1905 mass and energy  $E = mc^2$ .

neutron transforms into three

particles as part of his theory

of nuclear beta decay.

Henri Becquerel discovers alpha and beta rays, types of radiation. 1896

Wilhelm Röntgen accidentally

discovers X-rays, highlighting their medical potential. Albert Einstein puts

Inspired by Becquerel, Marie and Pierre Curie discover the

1898

Otto Hahn and Fritz Strassman

elements radium and polonium.

1932 James Chadwick discovers the neutron, an important

discover nuclear fission, proving Einstein's theory. 1938 1939 French scientists show that the fission of uranium can cause a chain reaction

component of nuclear fission. 1934 Enrico Fermi shows that a

1942-45 The Manhattan Project builds the world's first atomic bomb.

and patent the production of nuclear energy.

Experimental Breeder Reactor I

(EBR-I) generates the first electricity

created by nuclear power.

Today, uranium plays a key role in enabling clean energy generation.

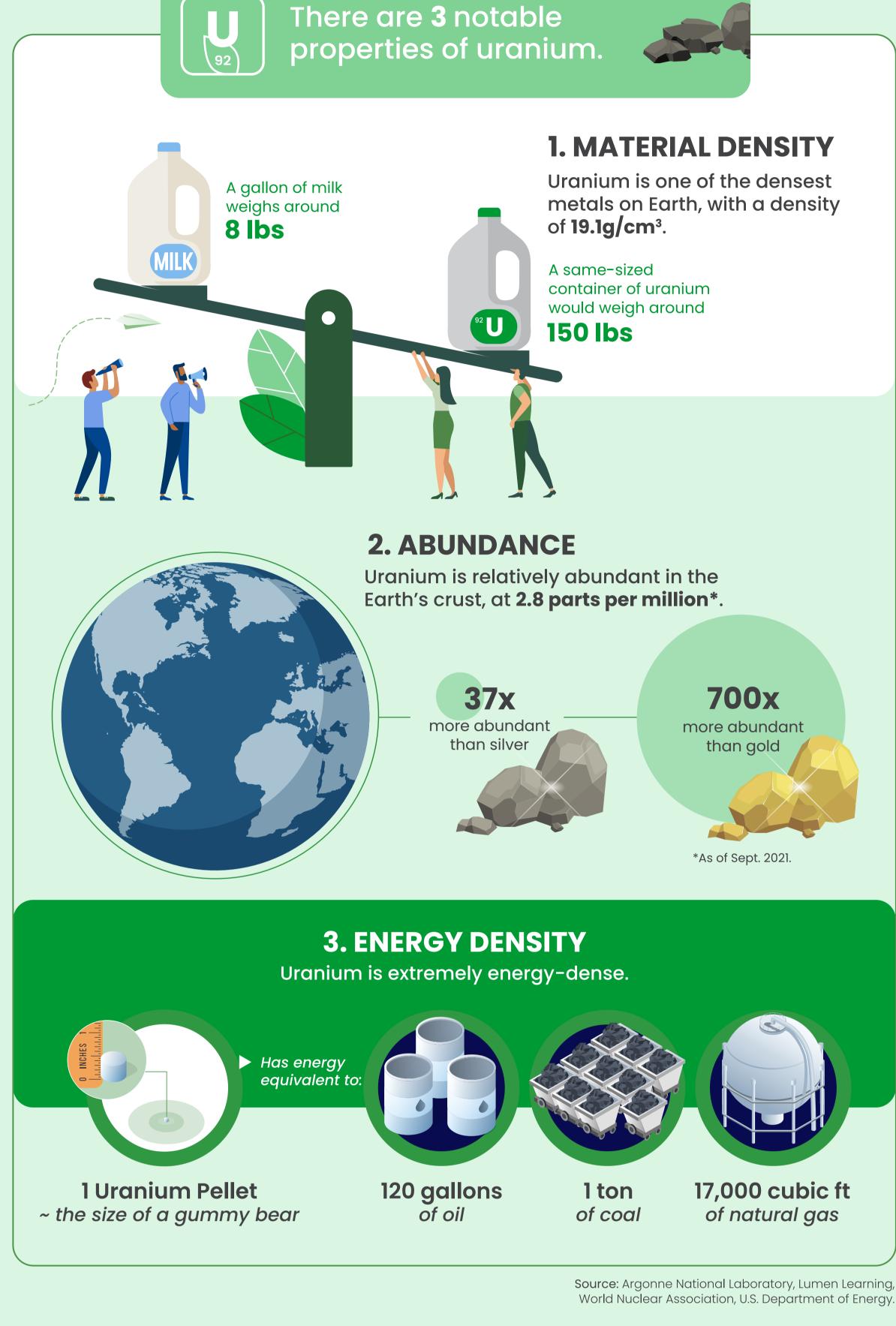
1951

## Nuclear power harnesses uranium's unique properties to generate clean energy.

The Power of the Atom:

**Nuclear Power and Clean Energy** 

There are 3 notable

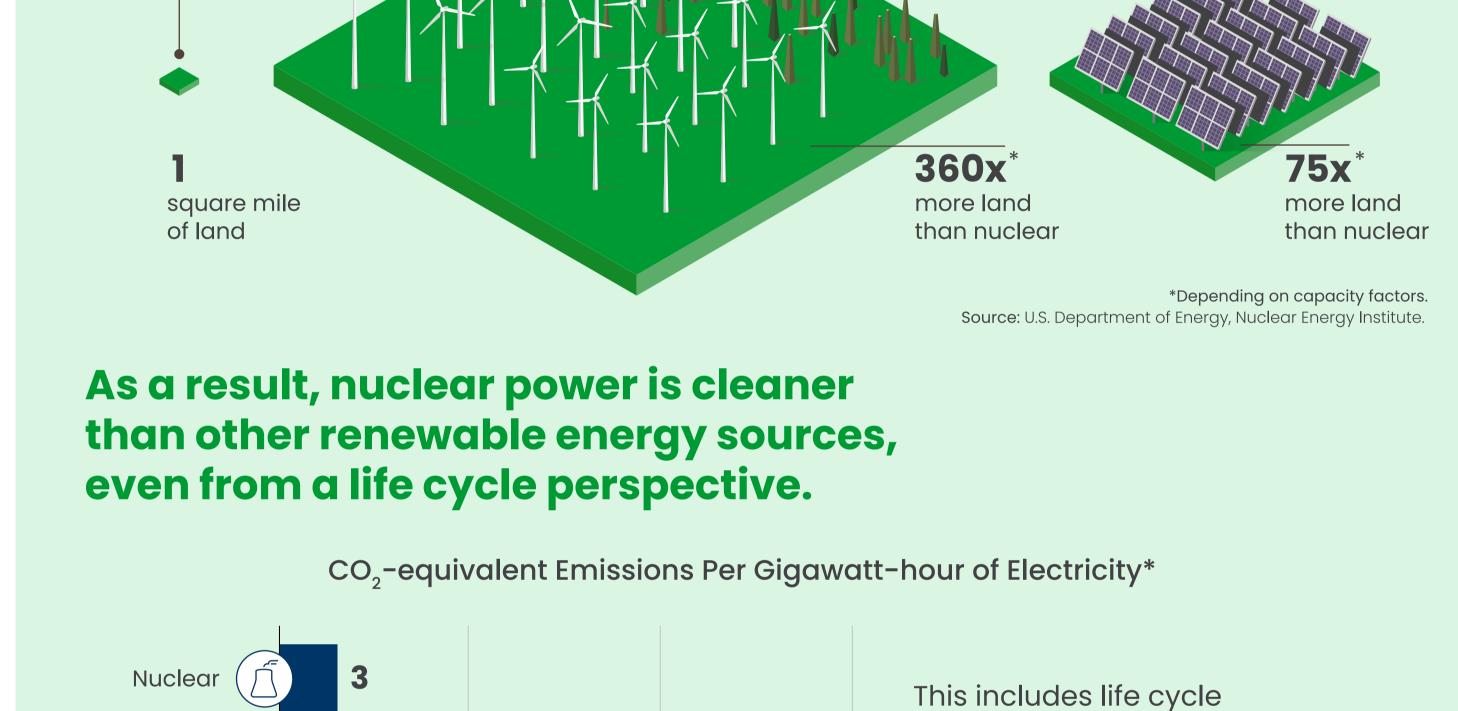


3.1 million 431 utility-scale photovoltaic typical wind turbines solar panels nuclear reactor

power more efficient than other clean energy sources.

Uranium's high energy density makes nuclear

Generating I gigawatt of electricity takes:



emissions from raw material

34

400 tonnes

2,846t RUSSIA

19,477t

KAZAKHSTAN

Circle size based on 2020 uranium production.

Kazakhstan accounted

production in 2020.

**AUSTRALIA** 6,203t

for 41% of global uranium

footprints, transport, construction

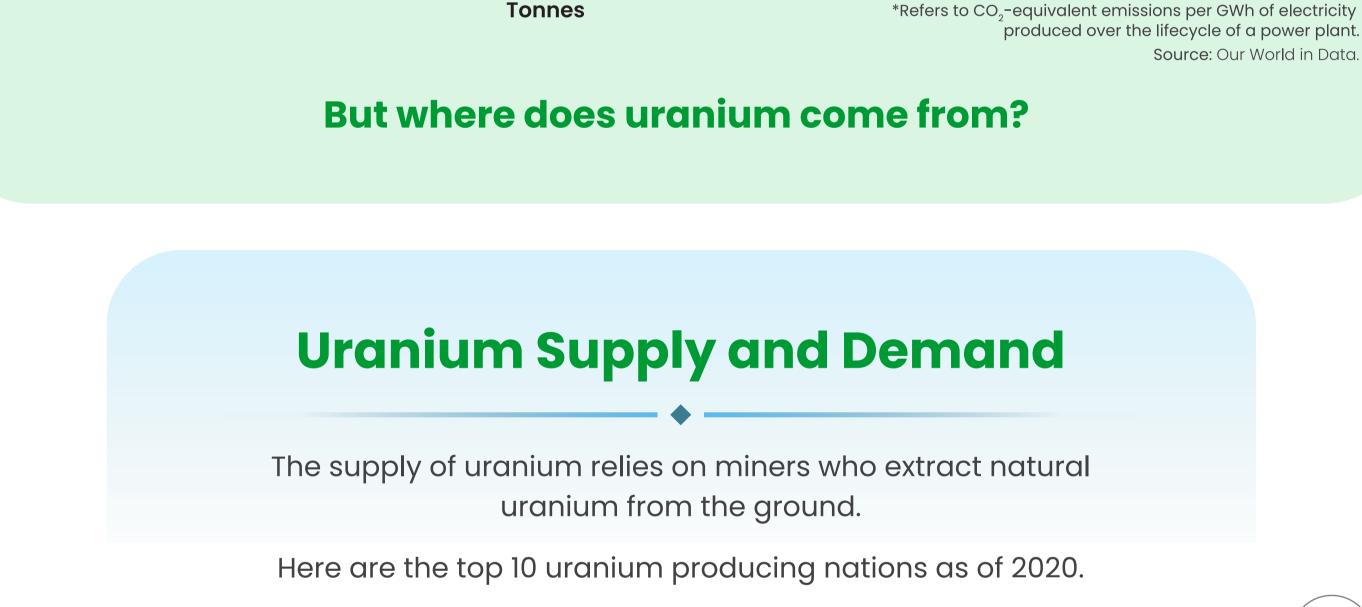
and operation of power plants.

5 Solar Hydro

Wind

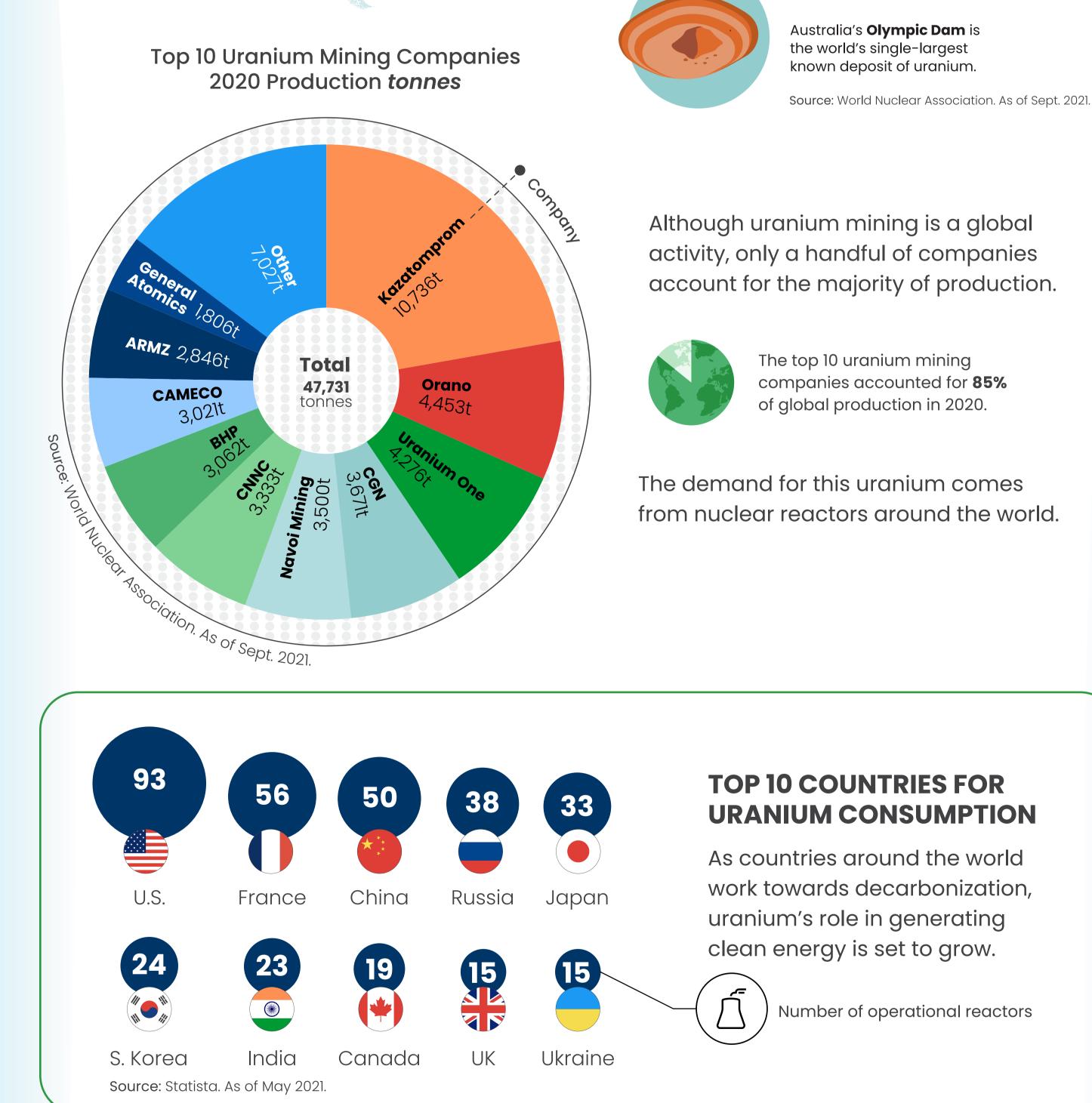
3,885t

deposits of uranium.



## 400t UKRAINE 3,500t 1,885t CHINA UZBEKISTAN 2,991t NIGER India 400t

Canada's **Athabasca Basin** hosts the highest-grade 5,413t NAMIBIA



The World Needs Clean Electricity The world's energy needs are constantly growing.

The Future of Uranium:

Global Electricity Consumption

Global electricity consumption

is expected to double by 2050.

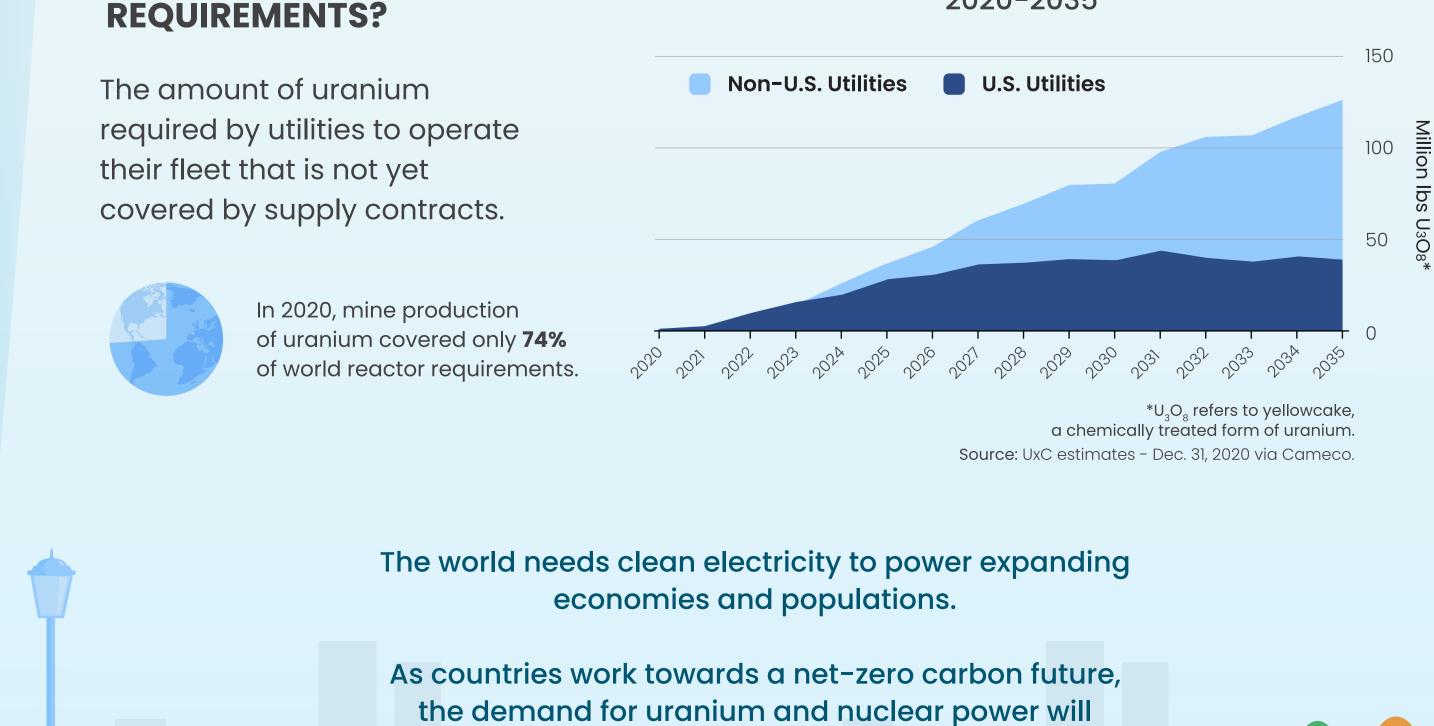
2030P

energy and nuclear power plants is translating into higher demand for uranium. 2040P 2050P

**Utility Uncovered Uranium Requirements** 

2020-2035

The rising need for clean



continue to grow.

The Sprott Physical Uranium Trust provides a secure, convenient and exchange-traded alternative for investors interested in holding uranium. The World's Largest Physical Uranium Fund\* TSX: U.U (\$US) | U.UN (\$CA) sprott.com/uranium

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Global Electricity Consumption, Exajoules

200

150

100

50

0

Source: IAEA.

2019

WHAT ARE UNCOVERED

Important information about the Trust, including the investment objectives and strategies, applicable management fees and expenses, is contained in the Management Information Circular and the Prospectus. Please read the documents carefully before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. View the Prospectus: sprott.com/uranium\_prospectus. View the Management Information Circular: sprott.com/media/4122/uranium-management-information-circular.pdf Please read the document carefully before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

\*Based on Morningstar's universe of listed commodity funds. Data as of 6/30/2021.

Sprott Physical Uranium Trust

## Uranium's high energy density makes nuclear power more efficient than other clean energy sources.

Generating 1 gigawatt of electricity takes:

