

## **Conflicts of Interest Statement June 2021**

### **Please review and retain this document**

As part of the revised National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations (NI 31-103) and effective June 30<sup>th</sup>, 2021, we are required to:

- i. take reasonable steps to identify existing and reasonably foreseeable material conflicts of interest between a client and the firm or any individual acting on the firm's behalf;
- ii. address all material conflicts of interest in the best interest of the client;
- iii. avoid material conflicts of interest that cannot be otherwise addressed in the best interest of the client; and
- iv. provide affected clients with written disclosure of material conflicts of interest at account opening or in a timely manner thereafter.

At the time of account opening if you are a new client, you received a Relationship Disclosure document disclosing potential conflicts of interest on Page 9. This conflicts of interest disclosure is intended to assist you in understanding possible conflicts of interests that may arise between the firm and our clients. This conflict of interest disclosure will also be available on our website by June 30, 2021. However, should you have any questions, please get in touch with your Investment Advisor.

### **Policy**

Sprott Capital Partners LP (SCP) ensures that conflicts of interest that may arise between any two of SCP, a SCP related entity or a SCP registrant and a client or clients are identified, avoided, disclosed and/or addressed appropriately.

A conflict of interest is defined as any situation when SCP or any of its registrants or related entities has an interest that may conflict with the interests of SCP's clients or the ability of SCP or SCP registrants to deal with clients honestly, in good faith and in a fair, equitable transparent manner, consistent with the best interests of the client(s).

Any existing or potential material conflict of interest between SCP or an employee of SCP and a client that cannot be addressed in a fair, equitable and transparent manner, and considering the best interests of the client or clients, must be avoided.

It is important to note that it is possible to identify a conflict of interest after the fact or to recognize that a conflict of interest is more significant than originally determined. In such cases, conflicts should be reviewed and/or re-examined in accordance with these policies and procedures.

### **Updates**

If there are material changes to this Conflict of Interest Statement, we will post them on our website [www.sprott.com](http://www.sprott.com). You can also obtain a current version of this document at any time from your advisor.