

Disclosures

Related & Connected Issuers

(Effective July 1, 2020) Canadian provincial and territorial securities laws require Sprott Capital Partners LP (SCP) to provide disclosure to clients in relation to the underwriting, purchase or sale of a security of a related issuer or a connected issuer during a distribution. These rules require SCP and its Advisor's to inform clients of the relevant relationships and connections with the issuers of the securities prior to making a trade or providing investment advice with respect to the security.

SCP will make the required disclosures in the following manner:

- When SCP underwrites securities, the required disclosures will be contained in the prospectus;
- When SCP buys or sells securities for a client, the required disclosure will be contained in the confirmation of the trade; and
- When SCP advises the client with respect to the purchase or sale of securities of a related or connected issuer, the disclosure will be contained in the confirmation of the trade.

SCP or its directors, officers, salespeople or other employees may, from time to time, recommend that you trade in, or provide to you advice for a security issued by the companies listed below.

SCP has a related party which is a reporting issuer: Sprott Inc.

SCP has the following connected issuers:

- Sprott Physical Gold and Silver Trust
- Sprott Physical Gold Trust
- Sprott Physical Silver Trust
- Sprott Physical Platinum and Palladium Trust
- Sprott Resource Lending & Opportunities Fund
- Sprott Private Resource Lending Fund
- Sprott Private Resource Lending Fund II
- Sprott Private Resource and Streaming Fund

Should you have any questions, please contact your Investment Advisor.