



Contrarian. Innovative. Aligned.™

Sprott





A Global Leader in Precious Metals and Energy Transition Investments

Sprott was founded in 1981 by Eric Sprott, an early champion of precious metals investing. We have grown steadily over the past four decades, broadening our investment strategies while remaining focused on our core strengths. Today, Sprott is a global asset manager providing more than 250,000 clients with access to precious metals and energy transition investment strategies. We serve our global client base from offices in Toronto, New York and London.

Investment Strategies

We are specialists. Our knowledge, experience and relationships separate us from our peers. Sprott's innovative investment strategies include:

- ❶ Exchange Listed Products
- ❷ Managed Equities
- ❸ Private Strategies

Purpose and Values

We aspire to be the leading global asset manager focused on precious metals and energy transition materials.

As contrarian investors with a long-term investment horizon, we remain both patient and persistent. We will continue to innovate to bring our clients the best possible investment products. We remain aligned with our partners (shareholders, clients, employees and the communities wherein we operate) as significant shareholders of Sprott and meaningful co-investors in Sprott products. We are committed to the support and advancement of our people. We give back to communities we operate in with both our time and resources. At Sprott, we have a strong plan and the flexibility to adjust where necessary. We will share our success with our partners.





Our Values:

- ❶ We believe in partnership with our employees, clients and our shareholders
- ❷ We are prepared to be contrarian
- ❸ We are innovative
- ❹ We are aligned
- ❺ We are patiently persistent

Sprott Inc. is a holding company made up of separate and distinct companies: Sprott Asset Management LP, Sprott Capital Partners LP, Sprott Resource Lending Corp. and Sprott U.S. Holdings, Inc. Sprott Asset Management LP is registered as a portfolio manager in Ontario and as an investment fund manager in Ontario, Quebec, Newfoundland and Labrador and in the U.S. as an investment adviser; Sprott Capital Partners LP is a Canadian investment dealer; Sprott Resource Lending Corp. provides financing solutions to mining companies; and Sprott U.S. Holdings, Inc. comprises U.S. registered advisory and broker/dealer entities.

Physical Bullion Funds

Investors have a number of options for gaining exposure to gold and other precious metals. Sprott Physical Bullion Trusts (“Trusts”) offer investors a secure and cost-effective way to own physical precious metals through a trusted and globally recognized precious metals brand. Our NYSE Arca and TSX listed Trusts include:

-  Sprott Physical Gold Trust [NYSE Arca: PHYS; TSX: PHYS.U (\$US) | PHYS (\$CA)]
-  Sprott Physical Silver Trust [NYSE Arca: PSLV; TSX: PSLV.U (\$US) | PSLV (\$CA)]
-  Sprott Physical Gold and Silver Trust [NYSE Arca: CEF; TSX: CEF.U (\$US) | CEF (\$CA)]
-  Sprott Physical Platinum and Palladium Trust [NYSE Arca: SPPP; TSX: SPPP.U (\$US) | SPPP (\$CA)]

The Trusts offer six key advantages:

1. Fully Allocated

The Trusts only hold fully allocated and unencumbered precious metals. Without exception, all of the bullion owned by the Trusts is held in the Trusts’ allocated accounts in physical form. The Trusts do not have unallocated accounts that are used to facilitate transfers of bullion between financial institutions.

2. Redeemable for Metals

Unitholders can redeem their units for physical bullion on a monthly basis, subject to certain minimum requirements. The Royal Canadian Mint can facilitate the delivery of physical metal almost anywhere in the world via an Armored Transportation Service Carrier.

3. Trustworthy Storage

The Trusts’ precious metals are held in custody by the Royal Canadian Mint, a Federal Crown Corporation of the Government of Canada. There is no levered financial institution between unitholders and the Trusts’ physical bullion, and no risk of financial loss in the event of a bankruptcy or nationalization of the financial institution.

4. Potential Tax Advantage

The Trusts offer a potential tax advantage for certain non-corporate U.S. investors. Gains realized on the sale of Trust units can be taxed at a capital gains rate of 15%/20%¹ versus the 28% collectibles rate applied to most precious metals ETFs, coins and bars.

5. Easy to Buy, Sell and Own

Trust units can be purchased on any open trading day for the New York Stock Exchange or Toronto Stock Exchange. There is no need for investors to handle, secure or protect physical metal.

6. Liquid Investments

Trust units are highly liquid and can be sold on any open trading day for the New York Stock Exchange or Toronto Stock Exchange.

The Sprott Physical Trusts are managed by Sprott Asset Management LP. Bullion prices are subject to market fluctuation.

¹ 15% for single filers earning under \$400,000; 20% for married filers earning over \$450,000 and single filers earning over \$400,000. For more details, please see Tax Information on our website (<http://sprott.com/investment-strategies/physical-bullion-trusts/gold-and-silver/tax-information/#>) and always consult your tax accountant regarding your particular situation.

The Sprott Physical Bullion Trusts are generally exposed to multiple risks that have been both identified and described in the Prospectus. Please refer to the Prospectus for a description of these risks. This material must be preceded or accompanied by a prospectus. For an additional copy of the prospectus please visit <https://sprott.com/investment-strategies/physical-bullion-trusts/>. Important information about the Trusts, including the investment objectives and strategies, applicable management fees, and expenses, is contained in the Prospectus. Please read the document carefully before investing. There are ongoing fees and expenses associated with owning units of the Trusts. The Trusts must prepare disclosure documents that contain key information about the Trusts. You can find more detailed information about the Trusts in these documents. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. To obtain the prospectus, visit sprott.com or call 888.622.1813.



Physical Bullion Funds CONT.

Sprott ESG Gold ETF (SESG) is the world's first ETF to exclusively source and refine gold from recognized ESG mining leaders.* Sprott ESG Gold ETF addresses the growing global demand for sustainable, transparent investment strategies that align with ESG (environmental, social and governance) values and investment objectives. **Providing Trust, Transparency and Traceability.**



Sprott ESG Gold ETF [NYSE Arca: SESG]

Key benefits:

- **Sustainability** – SESG directly sources from select gold producers that we believe are leaders in ESG mining and sustainability.
- **Provenance** – All gold for SESG will be initially sourced directly from North America, specifically six Canadian mines owned/operated by Agnico Eagle, and a Yamana Gold and Agnico Eagle partnership.¹
- **Conflict Free** – SESG will not source gold from any areas under conflict, including regions involved in armed aggression, widespread violence or human rights abuses.
- **Lower Supply Chain Risks** – SESG avoids any potential supply chain risks associated with artisanal and small-scale miners, recycled gold or producers not operating to high levels of ESG and sustainability standards.
- **Trusted Refining & Storage** – SESG gold holdings will be refined and stored at the Royal Canadian Mint (RCM), a Canadian Crown Corporation founded in 1908.

*Based on Morningstar's universe of listed commodity funds. Data as of 12/31/2022.

¹ Agnico Eagle, Yamana Gold and the Royal Canadian Mint are not affiliated with Sprott Asset Management.

This material must be preceded or accompanied by a prospectus. For an additional copy of the Sprott ESG Gold ETF Prospectus, please visit <https://sprott.com/eseg/prospectus>. An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a Sprott ESG Gold ETF Statutory Prospectus, which contains this and other information, visit <https://sprott.com/eseg/prospectus>, or contact your financial professional or call 888.622.1813. Read the Prospectus carefully before investing.

There is currently no internationally accepted standard determining under what circumstances gold can be determined to be ESG. The Fund is not suitable for all investors. There are risks involved with investing in ETFs including the loss of money. The term "Sprott ESG Approved Gold" refers to gold that is physically indistinguishable from other gold but that has been sourced and produced in a manner consistent with the ESG standards and criteria used by the Sponsor (the "ESG Criteria"), which are designed to provide investors with an enhanced level of ESG scrutiny along with disclosure of the provenance of the metal sourced and include an evaluation mining companies and mines. Mining companies and mines that meet the ESG Criteria ("Sprott ESG Approved Mining Companies" and "Sprott ESG Approved Mines," respectively) must also comply with the Mint Responsible Sourcing Requirements.

The Fund's investments will be concentrated in the gold industry. As a result, the Fund will be sensitive to changes in, and its performance will depend to a greater extent on, the overall condition of the gold industry. The price of gold may be affected by changes in inflation rates, interest rates, monetary policy, economic conditions and political stability. The price of gold may fluctuate substantially over short periods of time; therefore, the Fund's share price may be more volatile than other types of investments. In addition, they may also be significantly affected by political and economic conditions in gold producing and consuming countries, and gold production levels and costs of production.

The indicated rates of return are the historical annual compounded total returns including changes in share value and reinvestment of all distributions and do not take into account sales, redemption, distribution or operational charges, or income taxes payable by any shareholder that would have reduced returns. You will usually pay brokerage fees to your dealer if you purchase or sell shares of the Trusts on the NYSE Arca, Inc. ("Arca"). If the shares are purchased or sold on Arca, investors may pay more than the current net asset value when buying shares of the Trust and may receive less than the current net asset value when selling them. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

Shares are not individually redeemable. Investors buy and sell shares of the Sprott ESG Gold ETF on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 50,000 shares. Past performance is not an indication of future results.

Sprott Asset Management USA, Inc. is the Investment Adviser of Sprott ESG Gold ETF; Sprott Global Resource Investments Ltd. is the Distributor and is a registered broker-dealer and FINRA Member.



Physical Commodity Funds

The Sprott Physical Uranium Trust (the “Trust”) seeks to provide a secure, convenient and exchange-traded investment alternative for investors interested in holding uranium. The Trust invests and holds substantially all of its assets in uranium in the form of U3O8.



Sprott Physical Uranium Trust [TSX: U.U (\$US) | U.UN (\$CA)]

The Trust offers five key benefits:

1. World’s Largest Physical Uranium Investment Fund*

The largest and only publicly-listed physical uranium fund currently in the marketplace.

2. Experienced Commodity Fund Manager & Uranium Technical Advisor

Sprott Asset Management LP serves as the Trust’s manager and is backed by more than four decades of physical commodity investment experience. WMC Energy, the Trust’s technical advisor, is an independent company focused on the low carbon energy sector.

3. Convenient Way to Own Physical Uranium

Trust units are exchange-traded and easy to buy, own and sell with an At-the-Market (ATM) program.

4. Transparent Daily Reporting of Net Asset Value (NAV) and Holdings

Added transparency of assets and daily posting of the net asset value.

5. Low Fees

Annual management fee of 0.35% per annum, plus operating expenses.

Nuclear Energy Provides the Most Reliable Baseload

Capacity Factor (%)

Nuclear	Biomass	Natural Gas	Coal	Hydro	Wind	Solar	Oil
92.7%	63.2%	55.0%	49.1%	36.0%	34.4%	24.4%	14.2%

Note: Capacity factor measures the total amount of energy produced during a period of time divided by the amount of energy the plant would have produced at full capacity. Source: U.S. Energy Information Administration and energy.gov. Data as of 12/31/2021. Included for illustrative purposes only. **Past performance is no guarantee of future results.**

Nuclear has the Lowest Full Cycle Carbon Footprint

CO₂ Equivalent Emissions per Gigawatt-Hour

Nuclear	Wind	Solar	Hydro	Biomass	Natural Gas	Oil	Coal
3	4	5	34	154	490	720	820

Source: <https://ourworldindata.org/nuclear-energy> as of 2021; measured in emissions of CO₂-equivalent per gigawatt-hour of electricity over the life cycle of the power plant. Included for illustrative purposes only. **Past performance is no guarantee of future results.**

*Based on Morningstar’s universe of listed commodity funds. Data as of 12/31/2022.

Important information about the Trusts, including the investment objectives and strategies, applicable management fees, and expenses, is contained in the prospectus. Please read the document carefully before investing. There are ongoing fees and expenses associated with owning units of the Trusts. The Trusts must prepare disclosure documents that contain key information about the Trusts. You can find more detailed information about the Trusts in these documents. Investment funds are not guaranteed, their values change frequently and **past performance may not be repeated**. To obtain the prospectus, visit sprott.com or call 888.622.1813.



Sprott ETFs

Sprott ETFs provide investors with access to small-, mid- and large-capitalization mining companies, focused on indexes that may have the potential to outperform passive market-cap weighted offerings.



Sprott Uranium Miners ETF [NYSE Arca: URMN] seeks to invest at least 80% of its total assets in securities of the North Shore Global Uranium Mining Index (URNMX). The Index is designed to track the performance of companies that devote at least 50% of their assets to the uranium mining industry, which may include mining, exploration, development and production of uranium, or holding physical uranium, owning uranium royalties or engaging in other, non-mining activities that support the uranium mining industry.

- **Pure-Play Uranium ETF** – A U.S.-listed Uranium ETF focused on uranium miners and physical uranium
- **Potential for a Uranium Bull Market** – We believe a new uranium bull market is underway, incentivizing miners and investors
- **Clean Energy Transition** – Uranium and nuclear energy may be critical to the clean energy transition
- **Energy Security** – Uranium and nuclear energy may help countries achieve energy security – reliable and affordable electricity



Sprott Gold Miners ETF [NYSE Arca: SGDM] seeks investment results that correspond (before fees and expenses) generally to the performance of its underlying index, the Solactive Gold Miners Custom Factors Index (Index Ticker: SOLGMCFT). The Index aims to track the performance of larger-sized gold companies whose stocks are listed on Canadian and major U.S. exchanges.

- Index uses a transparent, rules-based methodology designed to emphasize larger-sized gold companies with the highest revenue growth, free cash flow yield and the lowest long-term debt to equity
- Index is reconstituted on a quarterly basis to reflect the companies with the highest factor scores



Sprott Junior Gold Miners ETF [NYSE Arca: SGDJ] seeks investment results that correspond (before fees and expenses) generally to the performance of its underlying index, the Solactive Junior Gold Miners Custom Factors Index (Index Ticker: SOLJGMFT). The Index aims to track the performance of small-capitalization gold companies whose stocks are listed on regulated exchanges.

- Index uses a transparent, rules-based methodology designed to emphasize junior gold stocks with market capitalization between \$200 million and \$2 billion
- Index emphasizes junior gold producers with the potential for revenue growth and junior exploration companies with healthy stock price momentum
- Index is reconstituted on a semi-annual basis to incorporate the latest factor scores into the selection and weighting process

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. This material must be accompanied or preceded by a Prospectus. Read the Statutory Prospectus carefully before investing. To obtain the prospectus, visit sprottets.com or call 888.622.1813.

Sprott Uranium Miners ETF, Sprott Gold Miners ETF and Sprott Junior Gold Miners ETF shares are not individually redeemable. Investors buy and sell shares of the Sprott Uranium Miners ETF, Sprott Gold Miners ETF and Sprott Junior Gold Miners ETF on a secondary market. Only market makers or “authorized participants” may trade directly with the Fund, typically in blocks of 10,000 shares.

The Funds are not suitable for all investors. There are risks involved with investing in ETFs including the loss of money. The Funds are considered nondiversified and can invest a greater portion of assets in securities of individual issuers than diversified funds. As a result, changes in the market value of a single investment could cause greater fluctuations in share price than would occur in diversified funds.

ETFs are considered to have continuous liquidity because they allow for an individual to trade throughout the day. Sprott ETFs are managed by Sprott Asset Management LP. ALPS Distributors, Inc. is the Distributor for the Sprott Uranium Miners ETF, Sprott Gold Miners ETF and the Sprott Junior Gold Miners ETF. ALPS Distributors, Inc. is a registered broker-dealer and FINRA Member. ALPS Distributors, Inc. is not affiliated with Sprott Asset Management LP.



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Actively Managed Gold Equity Strategies



Sprott Gold Equity Fund – In January 2020, Sprott acquired the Tocqueville Gold Strategies in a transaction that combined two of the industry’s leading gold investment teams. The Sprott Gold Equity Fund¹ is managed by industry veterans John Hathaway and Douglas Groh, who are supported by Sprott’s in-depth research and technical teams. This strategy seeks to deliver long-term capital appreciation by:

- Identifying companies that seek to create value over the long term
- Focusing on small- and mid-cap companies that the investment team believes provide value creation opportunities in the current market environment

Sprott Hathaway Special Situations Strategy – Sprott Hathaway Special Situations Strategy seeks to capitalize on the wave of merger and acquisition (“M&A”) activity that is currently occurring in the gold mining sector. The Strategy seeks long-term capital appreciation by:

- Investing in a concentrated portfolio of 12-18 small- to mid-cap companies that management has identified as potential M&A targets
- Focusing on smaller companies that are trading at a material discount to their larger peers
- Working with company boards and management teams in an effort to deliver value for shareholders

The Sprott Gold Equity Fund is managed by Sprott Asset Management LP and sub-advised by Sprott Asset Management USA, Inc. Sprott Hathaway Special Situations Strategy is managed by Sprott Asset Management USA, Inc.

¹ Effective January 17, 2020, both classes of the Tocqueville Gold Fund (TGLDX and TGLIX) were successfully reorganized into classes of the Sprott Gold Equity Fund (SGDLX and SGDIX). The Fund began trading officially on Tuesday, January 21, 2020, at 9:30 a.m. ET.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus which should be considered carefully before investing. To obtain the prospectus, visit sprott.com or call 888.622.1813.

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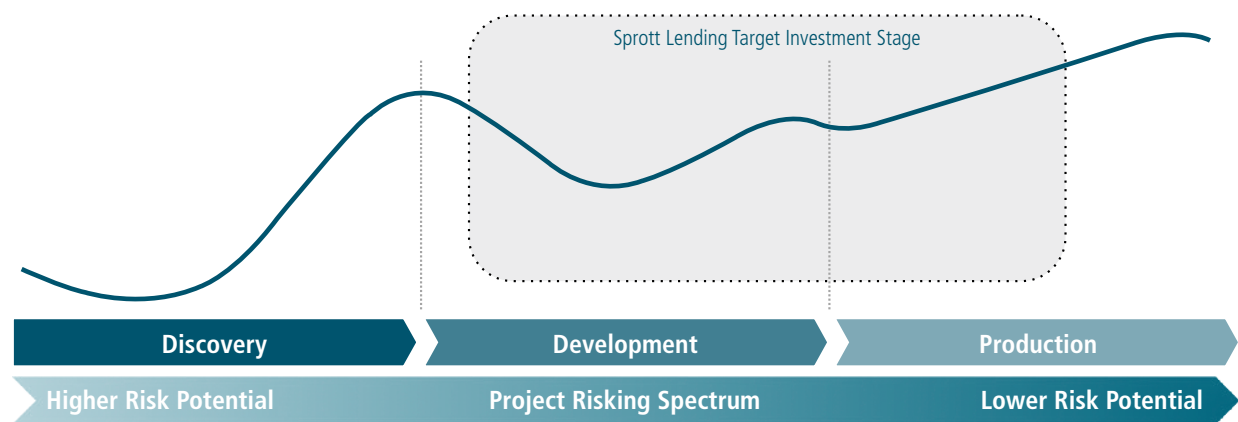
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Private Strategies

Sprott’s Private Resource Lending strategies are managed by a dedicated team of professionals that provides holistic financing strategies to mining companies.

The strategy is focused on providing structured loan facilities to companies in the natural resource sector. Over the past 10+ years the team has originated over 84 structured loan facilities in an amount equal to ~\$3.1B on a global basis.

Mining Life Cycle Diagram



Source: Sprott. For illustration purposes only.

Sprott Resource Streaming and Royalty helps to bring capital to the mining sector on behalf of institutional investors. Sprott’s resource streaming and royalty strategy further extends the firm’s leading role as a financier and trusted partner to participants in the mining sector. The strategy is managed by a dedicated team of experienced professionals that work closely with other Sprott professionals to provide holistic financing strategies to mining companies. Executing on a select number of investments per year, the method is characterized by a collaborative approach with mining companies, comprehensive technical and legal due diligence.

The streaming and royalty team evaluates investment opportunities globally across a diversified set of commodities, including precious and base metals as well as battery related and other materials.



Exploration Partnerships and Private Placements

Access to early stage exploration partnerships and associated private placement opportunities. These may include:

- Sprott's best ideas and private placements, new issue and secondary offering transactions
- More than 50 transactions annually covering the spectrum of clean energy, precious and base metals

Flow-Through Investments

Sprott is a flow-through investment market leader in Canada, providing tax sheltering and tax-advantaged philanthropic giving. Sprott offers bespoke tax strategies provided through the following suite of products:

- Flow-through funds
- Single issue private flow-through placements
- Structured flow-through
- Charitable/philanthropic giving transactions

Alternative Strategies



We offer additional alternative strategies that complement our core mission. These provide access to targeted themes, including farmland management and value investing through Sprott Focus Trust [**Nasdaq: FUND**], a closed-end fund that seeks to deliver strong performance to investors by investing with a long time horizon in quality businesses with strong balance sheets that are trading at attractive valuations.

Sprott's Exploration Partnerships are managed by Resource Capital Investment Corporation.

Sprott's Flow-Through investment strategies are sub-advised by Sprott Asset Management LP and managed by NinePoint Partners LP.

Sprott Focus Trust is managed by Sprott Asset Management LP.

The ESG Committee will periodically review the effectiveness of Sprott's ESG program and report relevant findings to the CEO and Board of Sprott Inc.



Environmental, Social and Governance (“ESG”)

Sprott Inc. is committed to the highest standards in sustainable investing with the view to giving back more to both environmental and local social causes in connection with opening and operating mines worldwide. Responsible investing is an increasingly sophisticated endeavor across the investment world and affects all sectors of the global economy. For the precious metals mining sector, substantial innovation is replacing a historically patchy approach to environmental, social and governance (“ESG”) issues. Increased institutional and investor demands have helped to shift attitudes and policies in favor of much stronger ESG policies.

Sprott ESG Policy Statement – Sprott Inc. believes it is part of our corporate responsibility to help deliver returns by being a responsible investor. We believe that integrating ESG matters into our investment decision-making processes and active ownership practices are key tenets to being a responsible investor.

Sprott ESG Principles – The United Nations Principles for Responsible Investment (“UNPRI”) was launched in 2006 with the aim of ensuring that ESG matters are considered during the investment process and subsequent management of investments. Although the UNPRI framework is voluntary, as a signatory Sprott Inc. has committed to, where consistent with the fiduciary responsibilities of our subsidiaries, incorporating ESG factors into our investment decision making and active ownership practices.

Sprott will endeavor to observe the six UNPRI principles:

1. We will incorporate ESG issues into investment analysis and decision-making processes.
2. We will be active owners and incorporate ESG issues into our ownership policies and practices.
3. We will seek appropriate disclosure on ESG issues by the entities in which we invest.
4. We will promote acceptance and implementation of the principles within the investment industry.
5. We will work together to enhance our effectiveness in implementing the principles.
6. We will report on our activities and progress toward implementing the principles.

Sprott Inc. has created an ESG Committee that has been tasked with the creation and ongoing implementation of Sprott’s ESG program in an appropriate manner for our various operating subsidiaries. Furthermore, Sprott Inc. undertakes to use reasonable endeavors to:

- Comply with relevant regulations governing the protection of human rights, occupational health and safety, the environment, and the labor and business practices of the jurisdictions in which we conduct business.
- Adhere to the highest standards of conduct intended to avoid even the appearance of negligent, unfair or corrupt business practices.
- Regard the implementation of our ESG program as an integral part of how we do business.
- Instruct our investment professionals in the identification and management of ESG risks and opportunities.
- Recognize that our ESG responsibilities are ongoing and encourage continual improvement in the execution of our ESG program.



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Investment Risks

Generally, natural resources investments are more volatile on a daily basis and have higher headline risk than other sectors as they tend to be more sensitive to economic data, political and regulatory events as well as underlying commodity prices. Natural resource investments are influenced by the price of underlying commodities like oil, gas, metals, coal, etc.; several of which trade on various exchanges and have price fluctuations based on short-term dynamics partly driven by demand/supply and also by investment flows. Natural resource investments tend to react more sensitively to global events and economic data than other sectors, whether it is a natural disaster like an earthquake, political upheaval in the Middle East or release of employment data in the U.S. Low priced securities can be very risky and may result in the loss of part or all of your investment. **Past performance is no guarantee of future returns.** Sprott, entities that it controls, family, friends, employees, associates, and others may hold positions in the securities it recommends to clients, and may sell the same at any time.

Micro-cap stocks involve substantially greater risks of loss and price fluctuations because their earnings and revenues tend to be less predictable. These companies may be newly formed or in the early stages of development, with limited product lines, markets or financial resources and may lack management depth.

The Funds will be concentrated in the gold and silver mining industry. As a result, the Funds will be sensitive to changes in, and its performance will depend to a greater extent on, the overall condition of the gold and silver mining industry. Also, gold and silver mining companies are highly dependent on the price of gold and silver bullion. These prices may fluctuate substantially over short periods of time so the Fund's Share price may be more volatile than other types of investments.

Funds that emphasize investments in small/mid-cap companies will generally experience greater price volatility.

Funds investing in foreign and emerging markets will also generally experience greater price volatility.

There are risks involved with investing in ETFs including the loss of money.

Diversification does not eliminate the risk of experiencing investment losses.

The market for gold/precious metals is relatively limited; the sources of gold/precious metals are concentrated in countries that have the potential for instability; and the market for gold/precious metals is unregulated. The Fund may also invest in foreign securities, which are subject to special risks including: differences in accounting methods; the value of foreign currencies may decline relative to the U.S. dollar; a foreign government may expropriate the Fund's assets; and political, social or economic instability in a foreign country in which the Fund invests may cause the value of the Fund's investments to decline. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund.

Product Risks

Sprott manages a variety of investment products. Important information about such products, including investment objectives and strategies, purchase options, management fees and expenses are contained in the offering documents. Please read the offering documents carefully before investing in any of the products.

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. Investments in any of the Sprott products are not guaranteed, their values change frequently and past performance is no indication of future results. Furthermore, there is no assurance that any of the Sprott products will meet their investment objectives and their net asset value, yield and investment return will fluctuate from time to time with market conditions. There is no guarantee that the full amount of your original investment will be returned to you.

The Sprott products are NOT FDIC OR GOVERNMENT INSURED • MAY LOSE VALUE • NOT BANK GUARANTEED.

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