

## COVID-19 Message from Sprott CEO

March 16, 2020



**Peter Grosskopf**

Chief Executive Officer,  
Sprott Inc.; Managing Director,  
Sprott Resource Lending

Dear Clients, Shareholders and Colleagues,

During these challenging times, our thoughts are with everyone dealing with the uncertainty resulting from the impacts of COVID-19.

You have co-invested with us because you share our belief in the investment merits of gold and related assets. We believe these assets will ultimately benefit from the current global reset and prove to protect clients' wealth, as they have over the centuries. The team at Sprott is prepared for the current market turmoil and we are ready to help guide our clients through these uncertain times.

As events unfold, it is vital that we communicate what Sprott is doing as we navigate this uncertainty:

### 1. Health and Safety

Our first priority is the health and safety of our employees and clients. For this reason, we have provided all employees with work from home capabilities, in-person client meetings are prohibited until further notice, and all business travel has been postponed indefinitely.

### 2. Business Continuity and Financial Strength

Sprott has implemented our Business Continuity Plan which is designed to allow our people, processes and technology to operate effectively in extraordinary circumstances (including global pandemics). Sprott has a strong balance sheet and the resources necessary to endure periods of market stress. We have ample access to capital and lines of credit which can be drawn down as necessary.

### 3. Investment Team is Fully Operational

Sprott's portfolio managers, investment team, and brokerage staff are fully operational and focused on managing client portfolios. Our systems are fully functional and we are working collaboratively to deliver the best outcome for our clients.

### 4. Positioning

The Sprott platform was built with the belief that eventually, an event or events would occur that would negatively impact the broader financial markets. With more than 90% of Sprott's Assets Under Management ("AUM") concentrated in precious metals and precious metals-related investments, we believe we are well-positioned to protect our clients' wealth. It is important to note that in previous crises, while precious metals prices have come under short-term pressure, they have rebounded quickly and investors have been rewarded for staying the course. We believe this will also prove to be true in the current market environment.

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## 5. Committed to Clear and Transparent Communications

With the situation evolving rapidly, we believe it is essential to remain in regular communication with our clients and shareholders. Our client service and investor relations teams are available to answer questions and address client and shareholder concerns. Our investment professionals will continue to provide timely market commentary and investment advice to our clients and shareholders.

We hope that you and your family stay healthy and safe. We remain committed to our employees and clients throughout this challenging period. We have weathered many such periods in the past, and we are confident that our depth of experience and dedication will see us through. We are committed more than ever to being Contrarian, Innovative and Aligned.

For more information, please contact us at the telephone numbers/email addresses below.

Sincerely,



Peter Grosskopf  
Chief Executive Officer,  
Sprott Inc.

### Client Services Contact Information

Telephone: 888.622.1813  
Email: [invest@sprott.com](mailto:invest@sprott.com)

### Investor Contact Information

Glen Williams  
Managing Director, Investor Relations & Corporate Communications  
Telephone: 416.943.4394  
Email: [gwilliams@sprott.com](mailto:gwilliams@sprott.com)

### Media Contact Information

Dan Gagnier/Jeff Mathews  
Gagnier Communications  
Telephone: 646.569.5897  
Email: [sprott@gagnierfc.com](mailto:sprott@gagnierfc.com)

[sprott.com](http://sprott.com)

# Sprott

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Sprott | Royal Bank Plaza, South Tower, 200 Bay Street, Suite 2600, Toronto, ON M5J 2J1 | Toll Free: 888.622.1813 | [sprott.com](http://sprott.com)