



Attention: Kevin Hibbert

Sprott Asset Management LP  
200 Bay Street, Suite 2700  
Toronto, ON  
M5J 2J1

September 30, 2020

Dear Mr. Hibbert,

The Royal Canadian Mint confirms the following physical holdings of gold, silver, platinum and palladium bullion that the Mint, as the Custodian and through their sub-custodians, is holding on behalf of the following Trusts:

- Sprott Physical Gold Trust
- Sprott Physical Silver Trust
- Sprott Physical Platinum and Palladium Trust.
- Sprott Physical Gold and Silver Trust

As of close of business, September 30, 2020 a summary of these holdings is as follows:

<b>Entity</b>	<b>Precious Metal</b>	<b>Number of Bars</b>	<b>Fine Ounces</b>
Sprott Physical Gold Trust	Gold	6239	2,477,655.986
Sprott Physical Silver Trust	Silver	90,630	89,907,360.859
Sprott Physical Platinum and Palladium Trust	Platinum	232	27,235.728
Sprott Physical Platinum and Palladium Trust	Palladium	378	39,064.755
Sprott Physical Gold and Silver Trust	Gold	3754	1,489,401.573
Sprott Physical Gold and Silver Trust	Silver	59,633	60,395,773.113

The above listed allocated storage holdings are kept physically segregated at all times from any other property belonging to the Mint or other of its customers, and is specifically identified as belonging to the respective Trusts.

Regards,

Frank Zic  
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