

Sprott Gold Equity Fund (SGDLX)			
List of Portfolio Holdings			
September 30, 2025			
Security Name	Security Identifier	Portfolio Weighting	Number of Shares
Gold Bullion		11.62%	50,583
COEUR MINING INC.	2208136	6.45%	5,778,764
Agnico Eagle Mines Ltd	2009823	4.90%	488,850
OceanaGold Corp	BQXQY26	4.09%	3,221,500
G Mining Ventures Corp	BSWW128	3.84%	3,248,000
IAMGOLD Corp	2149525	3.80%	4,941,600
OR Royalties Inc	BPJW1	3.63%	1,520,024
Eldorado Gold Corp	BHZJ5X8	3.03%	1,763,300
Torex Gold Resources Inc	BD2NKY1	2.94%	1,189,000
Equinox Gold Corp	BKLN13	2.86%	4,286,645
Ramelius Resources Ltd	6586872	2.77%	18,105,542
Wheaton Precious Metals Corp	BDG1S92	2.71%	406,800
DPM Metals Inc	BPCR7W4	2.64%	2,003,600
Wesdome Gold Mines Ltd	BOY90N5	2.63%	2,839,500
Anglogold Ashanti Plc	BRXH266	2.43%	579,600
Alamos Gold Inc	BYNBW45	2.41%	1,161,800
Kinross Gold Corp	B04NVW3	2.29%	1,548,200
i-80 Gold Corp	BN96CD6	2.27%	39,946,637
Perpetua Resources Corp	BNNK51	2.21%	1,836,150
Vizsla Silver Corp	BS84LB7	1.94%	7,563,950
INTERNATIONAL TOWER		1.91%	19,627,315
Emerald Resources NL	6107381	1.80%	9,090,200
Westgold Resources Ltd	BYVQ673	1.59%	9,021,200
Evolution Mining Ltd	B3X0F91	1.59%	3,729,021
Tocqueville Bullion Reserve LP - Class G		1.59%	7,619
SSR Mining Inc	BF7MQ72	1.55%	1,065,700
Genesis Minerals Ltd	B23G0X1	1.50%	6,459,700
Lundin Gold Inc	BTKSSY6	1.43%	372,100
Invesco Treasury Portfolio	B603ZF9	1.42%	23,808,286
Discovery Silver Corp	BND9899	1.33%	6,012,700
New Gold Inc	B043N83	1.03%	2,406,600
Ora Banda Mining Ltd	BKDX544	1.03%	22,111,174
Cia de Minas Buenaventura SAA	2210476	1.00%	691,500
West African Resources Ltd	B4KBNO	1.00%	8,316,300
Pan American Silver Corp	2703396	0.99%	429,945
GoGold Resources Inc	B60BNP0	0.99%	8,563,000
Aya Gold & Silver Inc	BK94091	0.97%	1,414,100
Barrick Mining Corp	BNM23Q1	0.89%	457,000
CARCETTI CAPITAL CORP		0.59%	6,930,000
SUNSHINE SILVER MINING AND REFINING		0.58%	243,691
OSISKO DEVELOPMENT CORP		0.52%	2,580,000
Endeavour Silver Corp	B018TM7	0.50%	1,077,200
MINERA ALAMOS INC		0.46%	25,352,113
Southern Cross Gold Consolidated Ltd	BN93B41	0.44%	1,372,549
Gold Bullion International LLC		0.43%	5,000,000
Valterra Platinum Ltd	BV1D8Q6	0.36%	85,598
Jaguar Mining Inc	BL64R56	0.36%	1,487,758
I-80 GOLD CORP		0.32%	5,548,692
i-80 Gold Corp	BTY0871	0.30%	11,300,000
Osisko Development Corp		0.09%	1,290,000
Vizsla Royalties Corp	BNKKX45	0.05%	286,457
US Dollars		0.02%	314,546
I-Pulse Inc.		0.01%	74,532
CTGOWRT1		0.01%	100,000
Osisko Development Corp	BPG2YW4	0.00%	499,999
Blue Spark Energy Systems Inc.		0.00%	74,532
AUSTRALIAN DOLLAR		0.00%	0
SOUTH AFRICAN RAND			0
ELECTRUM LTD			2,127,287
CANADIAN DOLLAR		-0.03%	(653,061)
BRITISH POUNDS		-0.09%	(1,139,469)
Total		100.00%	

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus which should be considered carefully before investing. [Click here to obtain the prospectus](#) or call 888.622.1813.

Past performance is not a guarantee of future results. All data is in U.S. dollars unless otherwise noted. The Fund invests in gold and other precious metals, which involves additional and special risks, such as the possibility for substantial price fluctuations over a short period of time; the market for gold/precious metals is relatively limited; the sources of gold/precious metals are concentrated in countries that have the potential for instability; and the market for gold/precious metals is unregulated. The Fund may also invest in foreign securities, which are subject to special risks including: differences in accounting methods; the value of foreign currencies may decline relative to the U.S. dollar; a foreign government may expropriate the Fund's assets; and political, social or economic instability in a foreign country in which the Fund invests may cause the value of the Fund's investments to decline. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund.