



### Notice to Dealers

We are pleased to offer to investors a U.S. dollar purchase option (the “U.S. Dollar Option”) for all available series of units of Sprott Gold and Precious Minerals Fund (the “Fund”) available to investors starting September 6, 2016. Please ensure that investors purchasing under the U.S. Dollar Option are made aware of the information set out in this Notice prior to purchase.

	<b>Fund Codes Under The U.S. Dollar Option</b>		
	<b>A</b>	<b>F</b>	<b>I</b>
<b>Sprott Gold and Precious Minerals Fund</b>	SPR 325	SPR 340	SPR 364

The U.S. Dollar Option is being offered as a convenience to investors who would like to purchase units of the Fund with U.S. dollars. It does not act as a currency hedge or protect against losses caused by changes in the exchange rates between the Canadian and U.S. dollar and there is no difference in the performance return of a Fund.

#### **How it works:**

As of September 6, 2016, all available series of units of the Fund will be available for purchase in both Canadian and U.S. dollars. Under the U.S. Dollar Option, the series net asset value (“NAV”) per unit will be calculated by converting the Canadian dollar series NAV per unit to the U.S. dollar equivalent based on the exchange rate at the time the NAV is calculated. Similarly, any distributions or dividends made on units purchased under the U.S. Dollar Option are determined in Canadian dollars and paid out U.S. dollars using the exchange rate at the time of the distribution or dividend. The exchange rate used for such conversion is the rate of exchange established using customary banking sources.

#### **How it works on switches, distributions and redemptions:**

Investors continue to be able to, at any time, switch all or part of their investment in a series of units of the Fund to securities of another Sprott mutual fund of the same series and the same purchase option, provided that the series of securities the investor wishes to switch to is offered by that other Sprott mutual fund and provided that that series is offered in the same currency as the series from which the investor is switching. Investors cannot switch between securities purchased in U.S. dollars and securities purchased in Canadian dollars. These switches will be processed in U.S. dollars.



Generally, any distributions on, and payments of redemption proceeds for, units of the Fund purchased under the U.S. Dollar Option will be made in U.S. dollars. Net realized capital gains and losses on units redeemed in U.S. dollars must be calculated in Canadian dollars for tax purposes.

Please feel free to contact us at for more information about the U.S. Dollar Option.