



Contrarian. Innovative. Aligned.

Sprott

Sprott is a global asset manager providing investors with access to highly-differentiated precious metals and real assets investment strategies.

We are specialists. Our in-depth knowledge, experience and relationships separate us from the generalists. Sprott's unique investment products include innovative physical bullion trusts, mining ETFs, and private equity and debt strategies. We also partner with natural resource companies to help meet their capital needs through our merchant banking and resource lending activities. Sprott is based in Toronto and has offices in Connecticut, Carlsbad and Vancouver. Our common shares are listed on the Toronto Stock Exchange under the symbol TSX: SII.

Sprott today serves over 200,000 global clients and has more than C\$11.5 billion in assets under management following the acquisition of the Central Fund of Canada (CEF).

A Rich History

Our company was founded in 1981 by Eric Sprott, an early champion of precious metals and real assets investing. We have grown steadily over the past four decades through organic initiatives and acquisitions, and have expanded our role far beyond our original focus as an institutional brokerage serving mostly small- to mid-cap Canadian natural resources companies. Today, our reach is global, and we are proud of our deep roots in the sector.

Sprott's unique expertise benefits both the investors and issuers we serve. Our disciplined approach to investing, our focus on risk management and our ability to quickly assess and complete projects is built on more than 30 years of experience working with management teams across different project types and geographies. Our unique capabilities allow us to provide flexible financing solutions across the mining life cycle and to match global investor demand with a strong pipeline of investment opportunities.

Contrarian

We go against the grain when investing. Precious metals and real assets offer low correlation to other assets and can serve as natural hedges. In a time of increasing uncertainty about global markets and geopolitics, we are committed to providing investors with access to these assets and supporting the companies that produce them.

Innovative

Although precious metals have been coveted for thousands of years, we believe there are significant new opportunities for investors and issuers in the sector. We continue to demonstrate this through our investment innovations such as our physical bullion trusts, factor-based ETFs, liquid alternatives, and private equity and debt strategies.

Aligned

We are committed to aligning the interests of our clients, shareholders and employees. This is demonstrated by our high level of employee share ownership, as well as by significant participation by Sprott and our employees in our strategies.

What We Do

We offer investors world-class precious metals and real assets investments.

Asset Management

Sprott Physical Bullion Trusts

Unique exchange listed physical bullion trusts that give investors a more flexible way to own physical precious metals: fully allocated and unencumbered precious metals held at the Royal Canadian Mint that are redeemable for physical metals yet liquid and traded on the NYSE ARCA and TSX exchanges.

CEF **PHYS** **PSLV** **SPPP**

Sprott ETFs*

Factor-based gold miners ETFs provide investors with access to innovative and unique gold miners indexes that are designed to outperform passive market cap-weighted offerings. Sprott Asset Management employs its expertise as an active investment manager to co-develop each Index with its partners.

SGDM **SGDJ**

Actively-Managed Strategies

We have one of the industry's largest teams of natural resources professionals. Through Sprott Asset Management, we provide active portfolio management for both institutional and individual investors.

FUND

Our deep natural resources expertise gives us the ability to provide companies with financing solutions across the entire mining life cycle.

Resource Financing

Sprott Resource Lending is a leading financier to the mining sector globally, providing speed and certainty of execution, maximum flexibility and reduced complexity.

Sprott Capital Partners was formed in 2016 to provide advice and capital raising services to natural resources companies.

Sprott Resource Holdings is a publicly-listed corporation transitioning into a diversified holding company focused on holding businesses in the natural resources industry.

We provide wealth management services to U.S., Canadian, and international clients.

Wealth Management

We provide wealth management services to U.S., Canadian, and international clients through our subsidiaries Sprott US and Sprott Capital Partners. By leveraging Sprott's expertise, the goal of these businesses is to provide individuals and family offices with access to select and exclusive investment opportunities in the natural resources sector.

Exchange-Traded Portfolios

CEF	Sprott Physical Gold and Silver Trust
PHYS	Sprott Physical Gold Trust
PSLV	Sprott Physical Silver Trust
SPPP	Sprott Physical Platinum and Palladium Trust
SGDM	Sprott Gold Miners ETF
SGDJ	Sprott Junior Gold Miners ETF
FUND	Sprott Focus Trust

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*Sprott ETFs are distributed by ALPS Portfolio Solutions Distributor, Inc.

The risks associated with investing in a Trust depend on the securities and assets in which the Trust invests, based upon the Trust's particular objectives. There is no assurance that any Trust will achieve its investment objective, and its net asset value, yield and investment return will fluctuate from time to time with market conditions. There is no guarantee that the full amount of your original investment in a Trust will be returned to you. The Trusts are not insured by the Canada Deposit Insurance Corporation or any other government deposit insurer. Please read a Trust's prospectus before investing.

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Sprott Asset Management LP is the investment manager to the Sprott Physical Bullion Trusts (the "Trusts"). Important information about the Trusts, including the investment objectives and strategies, purchase options, applicable management fees, and expenses, is contained in the prospectus. Please read the document carefully before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

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