Forward-looking Statements

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Certain statements in this presentation contain forward-looking information (collectively referred to herein as the “Forward-Looking Statements”) within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", “continue”, “estimate”, “may”, “will”, “project”, "should", "believe", "plans", “intends” and similar expressions are intended to identify Forward-Looking Statements. In particular, but without limiting the forgoing, this presentation contains Forward-Looking Statements pertaining to: (i) intention to launch Normal Course Issuer Bid; (ii) continued growth of diversified alternative business, including specialty credit franchise; (iii) expectations regarding liquidity; (iv) balance sheet priorities; (v) continued pursuit of institutional inflows; (vi) TradeWind’s goals; (vii) expectations regarding Sprott Capital Partners merchant bank; (viii) expectations regarding the asset management industry; (ix) focus on maintaining top-line growth while improving profitability; (x) rebuilding resource investing strategies; and (xi) rebuilding performance fee exposure.

Although the Company believes that the Forward-Looking Statements are reasonable, they are not guarantees of future results, performance or achievements. A number of factors or assumptions have been used to develop the Forward-Looking Statements, including: (i) the impact of increasing competition in each business in which Sprott Inc. (the “Company”) operates will not be material; (ii) quality management will be available; and (iii) the effects of regulation and tax laws of governmental agencies will be consistent with the current environment. Actual results, performance or achievements could vary materially from those expressed or implied by the Forward-Looking Statements should assumptions underlying the Forward-Looking Statements prove incorrect or should one or more risks or other factors materialize, including: (i) difficult market conditions; (ii) changes in the investment management industry; (iii) risks related to regulatory compliance; (iv) failure to deal appropriately with conflicts of interest; (v) failure to continue to retain and attract quality staff; (vi) competitive pressures; (vii) corporate growth may be difficult to sustain and may place significant demands on existing administrative, operational and financial resources; (viii) failure to execute the Company’s succession plan; (ix) foreign exchange risk relating to the relative value of the U.S. dollar; (x) litigation risk; (xi) employee errors or misconduct could result in regulatory sanctions or reputational harm; (xii) failure to implement effective information security policies, procedures and capabilities; (xiii) failure to develop effective business resiliency plans; (xiv) failure to obtain or maintain sufficient insurance coverage on favourable economic terms; (xv) historical financial information is not necessarily indicative of future performance; (xvi) the market price of common shares of the Company may fluctuate widely and rapidly; and (xvii) those risks described under the heading "Risk Factors" in the Company’s annual information form dated March 10, 2016. In addition, the payment of dividends is not guaranteed and the amount and timing of any dividends payable by the Company will be at the discretion of the Board of Directors of the Company and will be established on the basis of the Company’s earnings, the satisfaction of solvency tests imposed by applicable corporate law for the declaration and payment of dividends, and other relevant factors. The Forward-Looking Statements speak only as of the date hereof, unless otherwise specifically noted, and the Company does not assume any obligation to publicly update any Forward-Looking Statements, whether as a result of new information, future events or otherwise, except as may be expressly required by applicable Canadian securities laws

Speakers

Peter Grosskopf

Chief Executive Officer, Sprott Inc.

Kevin Hibbert

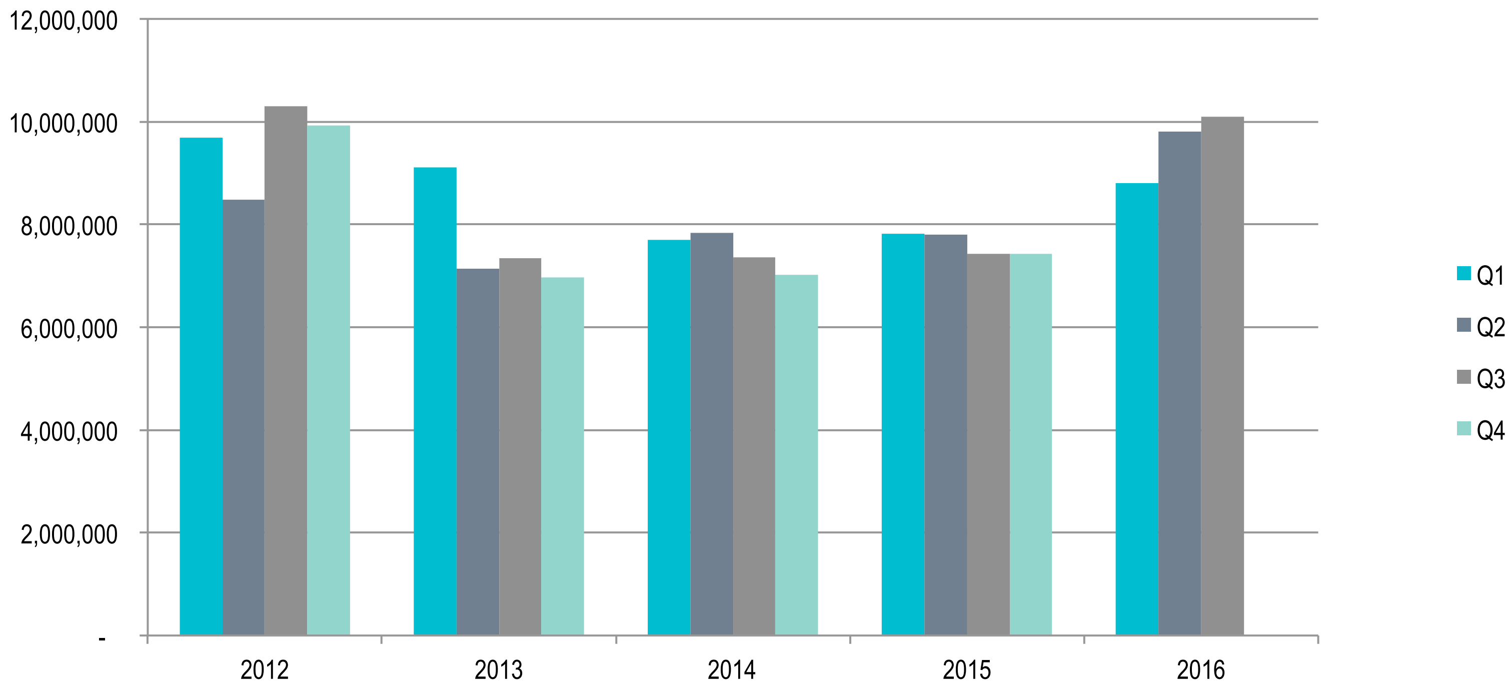
Chief Financial Officer, Sprott Inc.

John Wilson

Chief Executive Officer, Sprott Asset Management

Strong YTD Top-Line Growth

- AUM of $10.1B as of September 30, 2016
  - An increase of ~35% or $2.7B YTD
- Majority of growth driven by precious metal and private credit strategies



Q3 2016 Financial Review

- Adjusted Base EBITDA of $8.4MM or $0.03 per share
  - Adjusted base EBITDA of $19.3MM for the nine months ended September 30, 2016
- Net income of $12.5MM or $0.05 per share
  - Net income of $30.8MM for the nine months ended September 30, 2016
- $6.8MM in gains on proprietary investments during Q3
  - Prop book has generated $36MM in gains YTD
- Balance sheet remains strong with $312MM in investable capital at September 30, 2016
- Announced intention to launch Normal Course Issuer Bid
  - Subject to obtaining all required approvals, including that of the Toronto Stock Exchange

Performance and Sales

- Excellent YTD performance from precious metal and energy strategies
  - Sprott Energy Fund up ~50%
  - Active precious metal strategies up ~70%
- Diversified alternative business continuing to grow
  - Generating modest net sales YTD despite industry headwinds
  - Continuing to expand specialty credit franchise
  - New alternative income fund launched in September

AUM Roll Forward

$ (in millions)	June 30, 2016			September 30, 2016
Product Type	AUM, Beginning of Period	Net Sales/ (Redemptions)	Market Value Change	AUM, End of Period
Exchange Listed Products[1]	4,830	36	77	4,943
Diversified Alternative Asset Management				
Mutual Funds[1]	2,638	(56)	92	2,674
Alternative Investment Funds	1,107	37	29	1,173
Managed Accounts	71	19	1	91
Private Resources				
Fixed Term LPs	364	–	19	383
Managed Companies	662	–	19	681
Managed Accounts	129	–	15	144
Total	**9,801**	**36**	**252**	**10,089**

[1] Prior to 2016, the “Bullion Funds” category combined Physical Trusts as well as Bullion Mutual Funds. Bullion Mutual Funds are now part of the “Mutual Funds” category while the Physical Trusts have been combined with ETFs as part of the “Exchange Listed Products” category.

Revenues

$ millions	Q3 2016	Q3 2015
Total Net Revenues	**36.8**	22.2
Key revenue highlights:		
Net fees	**18.3**	14.7
Gains (losses) on proprietary investments	**6.8**	(9.4)
Interest income	**2.8**	4.0
Commissions	**5.3**	1.9
Other income	**3.6**	11.0

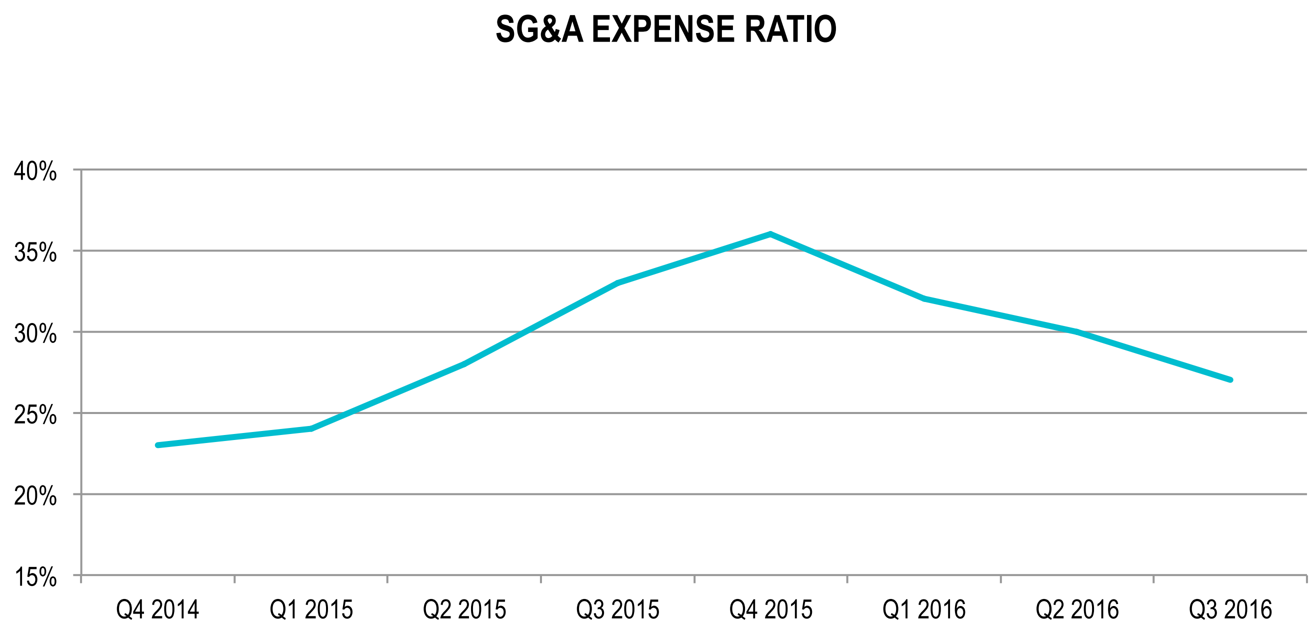
Expenses

$ millions	Q3 2016	Q3 2015
Total expenses	**22.4**	64.9
Key expense highlights (excluding Trailers and Sub-advisory):		
Compensation	**10.7**	7.9
Loan loss provisions	**0.1**	3.9
Selling, general & administrative	**7.4**	7.4
Stock-based compensation	**1.4**	0.8
Impairment of intangibles & goodwill	–	39.9
Other expenses	**0.5**	3.2
SG&A Expense Ratio [1]	**27%**	31%

[1]New for this quarter (and prospectively) is the SG&A expense ratio. The ratio refers to total SG&A as a percentage of adjusted base EBITDA relevant net revenues. The company uses this ratio to monitor and manage the impact of SG&A on adjusted base EBITDA. Relevant net revenues include all net revenue items with the exception of: (1) gains (losses) on proprietary investments; (2) gains (losses) on foreign exchange; and (3) income from energy assets.

SG&A Expense Ratio

- SG&A Expense Ratio has begun to decline due to a combination of rising AUM and prudent expense management

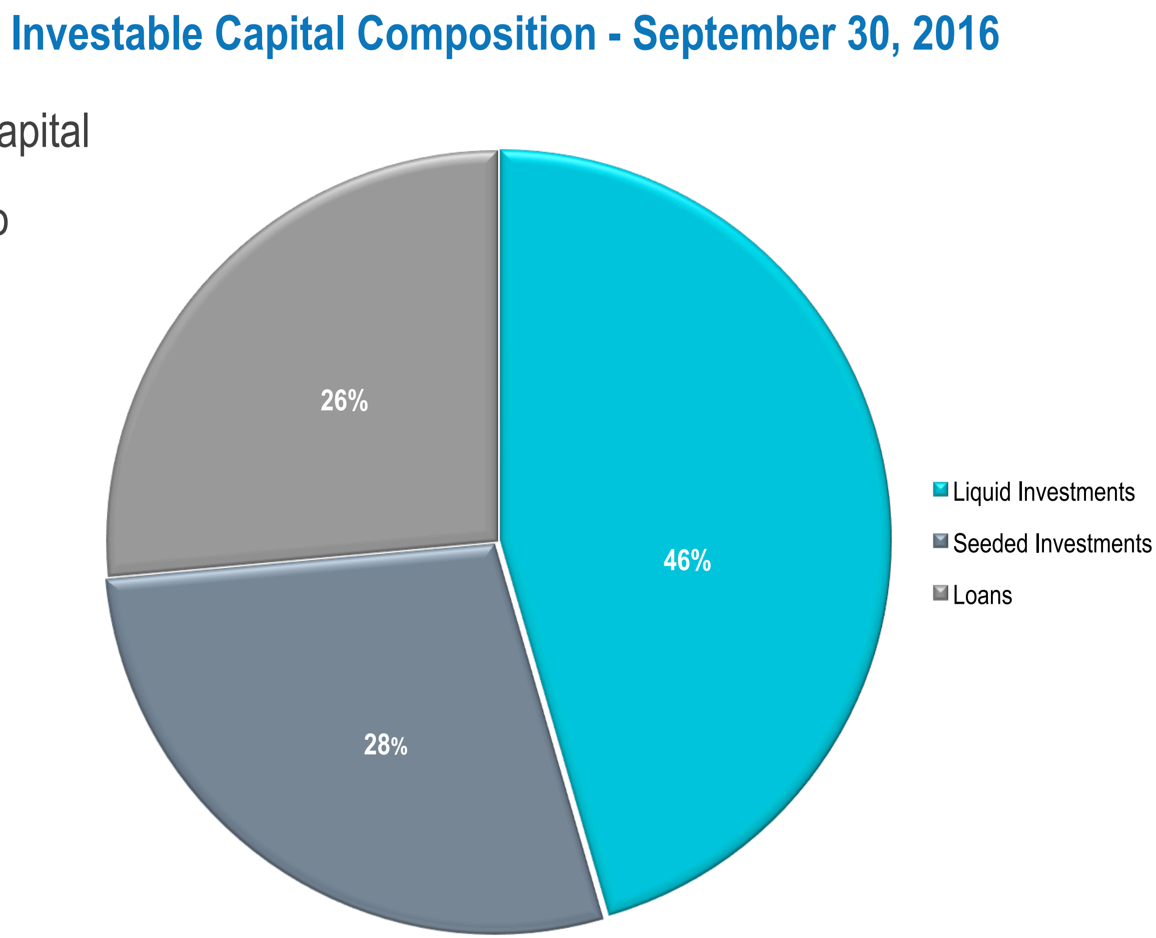


EBITDA Reconciliation

$ millions (except for per share amounts)	Q3 2016	Q3 2015
Net Income	**12.5**	(49.2)
Per share	*0.05*	*(0.20)*
Adjustments:		
Interest expense	**–**	–
Provision for income taxes	**1.9**	6.4
Depreciation and amortization	**1.8**	1.7
EBITDA	**16.2**	(41.1)
Other Adjustments:		
Impairment of intangible assets	–	11.4
Impairment of goodwill	–	28.5
(Gains) & losses on proprietary investments	**(6.8)**	9.4
General loan loss provisions	–	–
(Gains) & losses on foreign exchange	**(1.8)**	(7.5)
Non-cash and non-recurring stock based compensation	**0.8**	–
Other	**0.1**	1.8
Adjusted EBITDA	**8.5**	2.5
Less:		
Performance Fees	**(0.2)**	–
Performance fee related expenses	**0.1**	–
Adjusted base EBITDA	**8.4**	2.5
Per share	*0.03*	*0.01*

Balance Sheet Strength

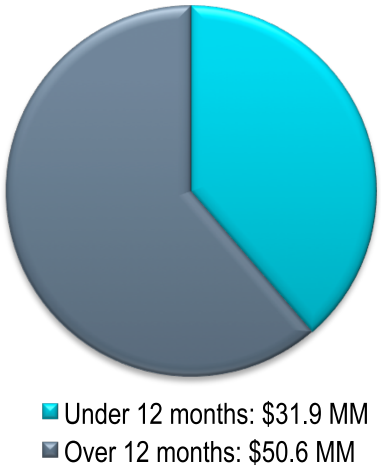
- Up to $312 million in investable capital
- Mostly liquid or liquidity within two years
- $100MM committed to resource lending strategy
- Priorities remain:
  - Preservation of capital
  - Yield
  - Seed investments



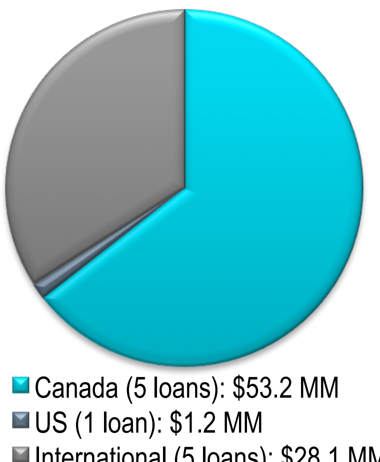
Loan Book

Loans by Sector

Loans by Maturity

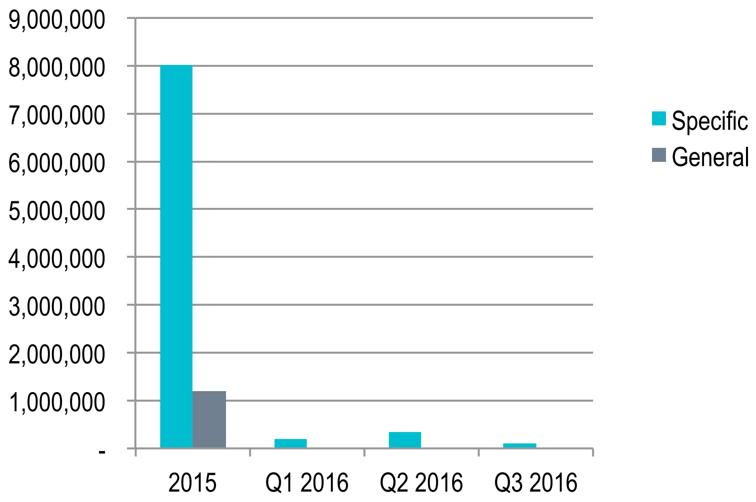


Loans by Geography*



*Based on geographic location of underlying security.

Loan Loss Provision Additions



New Business Initiatives

- New product launches in diversified business
  - Sprott Alternative Income Fund
  - Sprott Energy Opportunities Trust
- Continuing to pursue institutional inflows
  - ~$300MM YTD
- Completed strategic investment in TradeWind Markets
  - TradeWind is a spinoff of IEX Exchange
  - Goal of TradeWind is to modernize the trading, settlement and ownership of physical gold
- Plan to launch Sprott Capital Partners merchant bank
  - 3 to 4 partners to join in order to provide clients with capital, strategic advice and execution
  - Low-risk, high-margin transaction business

Outlook

- Asset management industry is undergoing dramatic shift
  - Industry is dealing with a perfect storm of fee pressures, growing popularity of passive strategies, increased client disclosure requirements and high distribution costs
- We have bucked the trend due to our highly-differentiate alternative strategies
- Focused on maintaining top-line growth while improving profitability
- Early stages of rebuilding resource investing strategies
- Gradually rebuilding performance fee exposure